

**REGISTERED NUMBER: 02598613 (England and Wales)**

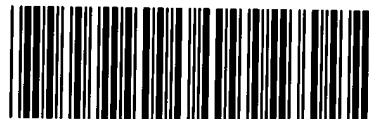
**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2018**

**FOR**

**VZ LIMITED**

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FOR THE YEAR ENDED 31 MAY 2018**

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**VZ LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2018**

**DIRECTORS:** G C van Zwanenberg  
V J van Zwanenberg

**SECRETARY:** G C van Zwanenberg

**REGISTERED OFFICE:** Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**REGISTERED NUMBER:** 02598613 (England and Wales)

**BALANCE SHEET**  
**31 MAY 2018**

	Notes	31.5.18 £	31.5.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,441	1,921
<b>CURRENT ASSETS</b>			
Debtors	5	4,410	2,915
Cash at bank		129,481	117,454
		<u>133,891</u>	<u>120,369</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	57,220	49,056
<b>NET CURRENT ASSETS</b>		<u>76,671</u>	<u>71,313</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,112</u>	<u>73,234</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>288</u>	<u>384</u>
<b>NET ASSETS</b>		<u><u>77,824</u></u>	<u><u>72,850</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		76,824	71,850
<b>SHAREHOLDERS' FUNDS</b>		<u><u>77,824</u></u>	<u><u>72,850</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**VZ LIMITED (REGISTERED NUMBER: 02598613)**

**BALANCE SHEET - continued**  
**31 MAY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on ..... **6-11-18** ..... and were signed on its behalf by:



.....  
G C van Zwanenberg - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**1. STATUTORY INFORMATION**

VZ Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Victoria House, 26 Queen Victoria Street, Reading RG1 1TG.

The financial statements are presented in Sterling, which is also the functional currency of the company.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue (described as turnover) is measured at the fair value of the consideration received or receivable. Revenue from the sale of services is stated net of VAT and is recognised by reference to the fulfilment of contractual obligations.

**Tangible fixed assets**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following annual rates:

Fixtures and fittings - 25% on net book value

Computer equipment - 25% on cost

**Taxation**

Tax on profit represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the year.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities and the corresponding tax bases used to compute taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for temporary differences to the extent that it is probable that taxable profits will be available to utilise the timing difference.

Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period the liability is settled or the asset realised. The measurement of deferred tax liabilities and assets reflects the tax consequences in which the company expects to recover or settle the underlying amount of its assets and liabilities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2018**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern basis of accounting**

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 June 2017 and 31 May 2018	<u>26,684</u>	<u>12,310</u>	<u>38,994</u>
<b>DEPRECIATION</b>			
At 1 June 2017	24,763	12,310	37,073
Charge for year	<u>480</u>	<u>-</u>	<u>480</u>
At 31 May 2018	<u>25,243</u>	<u>12,310</u>	<u>37,553</u>
<b>NET BOOK VALUE</b>			
At 31 May 2018	<u>1,441</u>	<u>-</u>	<u>1,441</u>
At 31 May 2017	<u>1,921</u>	<u>-</u>	<u>1,921</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.18</b>	<b>31.5.17</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,989	2,915
Other debtors	<u>421</u>	<u>-</u>
	<u><b>4,410</b></u>	<u><b>2,915</b></u>

**VZ LIMITED (REGISTERED NUMBER: 02598613)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.18</b>	<b>31.5.17</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>16,136</b>	<b>17,695</b>
Other creditors	<b>41,084</b>	<b>31,361</b>
	<hr/>	<hr/>
	<b>57,220</b>	<b>49,056</b>
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