

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
A. AND D. HAULAGE (TELFORD) LIMITED

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for the Year Ended 31st December 2019

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A. AND D. HAULAGE (TELFORD) LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2019

DIRECTORS:

D Smith
Mrs D Oakley
D Brown

SECRETARY:

Mrs D Oakley

REGISTERED OFFICE:

Unit B3 Court Works
Bridgnorth Road
Madeley
Telford
Shropshire
TF7 4JB

REGISTERED NUMBER:

02597876 (England and Wales)

ACCOUNTANTS:

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

A. AND D. HAULAGE (TELFORD) LIMITED (REGISTERED NUMBER: 02597876)

BALANCE SHEET
31st December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		395,126		416,350
CURRENT ASSETS					
Stocks		14,000		14,000	
Debtors	5	328,586		311,155	
Cash at bank and in hand		<u>3,537</u>		<u>4,129</u>	
		346,123		329,284	
CREDITORS					
Amounts falling due within one year	6	<u>343,158</u>		<u>344,569</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,965</u>		<u>(15,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398,091		401,065
CREDITORS					
Amounts falling due after more than one year	7		(136,287)		(132,828)
PROVISIONS FOR LIABILITIES			<u>(7,235)</u>		<u>(5,704)</u>
NET ASSETS			<u>254,569</u>		<u>262,533</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>254,469</u>		<u>262,433</u>
SHAREHOLDERS' FUNDS			<u>254,569</u>		<u>262,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31st December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th September 2020 and were signed on its behalf by:

D Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2019

1. STATUTORY INFORMATION

A. and D. Haulage (Telford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Motor lorries	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 20) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Motor lorries £	Equipment £	Totals £
COST				
At 1st January 2019	144,205	616,921	54,482	815,608
Additions	-	77,650	6,912	84,562
Disposals	-	(10,000)	-	(10,000)
At 31st December 2019	<u>144,205</u>	<u>684,571</u>	<u>61,394</u>	<u>890,170</u>
DEPRECIATION				
At 1st January 2019	65,776	294,824	38,658	399,258
Charge for year	5,768	95,067	2,866	103,701
Eliminated on disposal	-	(7,915)	-	(7,915)
At 31st December 2019	<u>71,544</u>	<u>381,976</u>	<u>41,524</u>	<u>495,044</u>
NET BOOK VALUE				
At 31st December 2019	<u>72,661</u>	<u>302,595</u>	<u>19,870</u>	<u>395,126</u>
At 31st December 2018	<u>78,429</u>	<u>322,097</u>	<u>15,824</u>	<u>416,350</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor lorries £
COST	
At 1st January 2019	491,002
Additions	77,650
Transfer to ownership	(139,550)
At 31st December 2019	<u>429,102</u>
DEPRECIATION	
At 1st January 2019	220,513
Charge for year	75,140
Transfer to ownership	(76,459)
At 31st December 2019	<u>219,194</u>
NET BOOK VALUE	
At 31st December 2019	<u>209,908</u>
At 31st December 2018	<u>270,489</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	238,315	205,793
Other debtors	90,271	105,362
	<u>328,586</u>	<u>311,155</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	32,566	18,297
Hire purchase contracts	63,418	73,187
Trade creditors	110,745	79,276
Taxation and social security	132,389	165,341
Other creditors	4,040	8,468
	<u>343,158</u>	<u>344,569</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	135,740	132,576
Other creditors	547	252
	<u>136,287</u>	<u>132,828</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Bank overdrafts	32,566	18,297
Hire purchase contracts	199,158	205,763
	<u>231,724</u>	<u>224,060</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is D Smith, D Brown and D Friel as they co-operate to exercise control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.