

Company registration number: 02597822

Charity registration number: 1041633

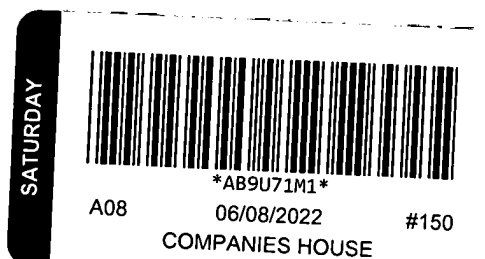
Barnet Education Business Partnership Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
London
WC2B 5AH



Barnet Education Business Partnership Limited

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Barnet Education Business Partnership Limited

Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2021. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 2 (effective January 2019).

Reference and Administrative Details

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs V Walker
	Mr R Glazer
	Mrs R Hayward
	Ms T McIntosh
	Ms T Chandler (resigned 18 April 2022)
Charity Registration Number:	1041633
Company Registration Number:	02597822
	The charity is incorporated in England and Wales.
Registered Office:	Barnet & Southgate College Wood Street Barnet Hertfordshire EN5 4AZ
Principal Office:	Barnet & Southgate College Wood Street Barnet Hertfordshire EN5 4AZ
Independent Examiner:	Blick Rothenberg Limited Chartered Accountants 16 Great Queen Street London WC2B 5AH

Barnet Education Business Partnership Limited

Trustees' Report

Accountants: Ripe LLP
9A Burroughs Gardens
London
NW4 4AU

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

None of the Trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Recruitment and appointment of trustees

The trustees are appointed in accordance with the terms of the governing document. The trustees meet regularly as needed to consider the charity's recruitment needs.

Induction and training of trustees

The team and fellow trustees provide induction and any training required to new trustees.

Arrangements for setting key management personnel remuneration

Arrangements are in place for setting the remuneration of key management personnel by the board, which takes into consideration benchmark information and the market pay for these roles. This exercise, together with the overall remuneration of other personnel, forms part of the board's annual salary review, which takes place as part of the budget process.

Organisational structure

The directors are also the trustees of the company, none of whom have a beneficial interest in the company.

Every director shall be indemnified out of the funds of the company against all costs, charges, losses, damages and expenses which they shall respectively incur on any matter done or permitted by them in the bona fide execution of their respective offices and shall be reimbursed by the company for all reasonable expenses incurred by them on any legal proceedings or arbitration on account of the company or otherwise in the bona fide execution of their respective offices.

The directors form the governing body, which should consist of no fewer than two appointed from time to time by ordinary resolution of the company or by notice in writing to the company signed by a majority of the members. The governing body determines the general policy of the company. The directors are also the charity trustees, and are responsible for the overall management and control of the company. The directors meet as a board at least four times a year with more work being undertaken throughout the year in conjunction with the senior management team.

Barnet Education Business Partnership Limited

Trustees' Report

Risk management

The directors are responsible for the overseeing of the risks faced by the company. The detailed considerations of risk are delegated to senior management. Risks are identified, assessed and controls put in place throughout the year.

The key controls used by the company include:

- Monitoring of income.
- Budgeting and budget responsibility.
- Authorisation procedures.
- Formal written policies.
- Safeguarding, including ongoing review of policy at board meetings.
- A proactive Health & Safety policy, along with ongoing identification, audit and implementation procedures.
- Regular review of relevant legislation, including external support from recognised professional bodies
- Regular board meetings to review all aspects of the business.

The directors consider that the major risk to the business at present is the Covid-19 enforced restricted access to schools and the workplace.

Objectives and activities

Objects and aims

The charity is a company limited by guarantee without share capital. The aims and objectives of the charity are set out in the charity's Memorandum and Articles of Association.

The objectives of the charity are to obtain grants and funding from appropriate organisations including the London Borough of Barnet and distribute these to improve education and training of students in Barnet with respect to future employment and career opportunities. There has been no change in these objectives during the year.

There are no restrictions in the way the charity can operate.

Public benefit

The charity's remit is to support work-related learning and enterprise education. This is achieved through the delivery of education-business activities to students of local government funded Schools which develop young people's understanding of the world of work whilst enhancing their employability skills. These activities are delivered with and through the business community with whom we have a significant relationship. The trustees have paid due regard to guidelines issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The trustees are pleased to report that despite the severe disruption caused by Covid-19, we were able cover our overheads and make a small surplus in the year, having received government grants of £35,337 (2020: £25,707).

Barnet Education Business Partnership Limited**Trustees' Report****Financial review**

At the end of the period, the balance sheet shows net assets of £32,254 (2020: £31,464), with £30,531 (2020: £20,756) at bank.

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that general reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity's expenditure policy is determined by the board.

The charity had no restricted funds.

Going concern


As the impact of Covid-19 continues to be felt, we operate in uncertain times and rely on the support of and income from colleges and schools.

In June 2022, we were informed that a college that provides us with significant income is terminating its arrangement with us, leading to further uncertainty.

Small companies exemptions

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/8/22 and signed on its behalf by:


.....
Mr R Glazer
Trustee

Barnet Education Business Partnership Limited

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Barnet Education Business Partnership Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21/8/22 and signed on its behalf by:



 Mr R Glazer
 Trustee

Barnet Education Business Partnership Limited

Independent Examiner's Report to the trustees of Barnet Education Business Partnership Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees of Barnet Education Business Partnership Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Barnet Education Business Partnership Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Barnet Education Business Partnership Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I draw attention to Note 2 in the financial statements which explains that the trustees believe there is uncertainty regarding the charity's future, due to one of its key funders terminating the funding agreement after the year end. Despite this the financial statements continue to be prepared on a going concern basis.

Blick Rothenberg Limited

Darsh Shah

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
London
WC2B 5AH

Date: 02/08/2022

Barnet Education Business Partnership Limited

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income from:				
Government grants	3	35,337	35,337	25,707
Charitable activities	4	55,450	55,450	73,400
Investment income	5	-	-	19
Total Income		90,787	90,787	99,126
Expenditure on:				
Charitable activities	6	(77,163)	(77,163)	(80,591)
Governance costs	7	(12,834)	(12,834)	(17,311)
Total Expenditure		(89,997)	(89,997)	(97,902)
Other recognised gains and losses				
Net movement in funds		790	790	1,224
Reconciliation of funds				
Total funds brought forward		31,464	31,464	30,240
Total funds carried forward	17	32,254	32,254	31,464

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 - 18 form part of these financial statements.

The notes on pages 9 to 18 form an integral part of these financial statements.

Barnet Education Business Partnership Limited

(Registration number: 02597822)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	4,056	4,772
Current assets			
Debtors	13	92	6,812
Cash at bank and in hand	14	30,531	20,756
		30,623	27,568
Creditors: Amounts falling due within one year	15	(2,425)	(876)
Net current assets		28,198	26,692
Net assets		32,254	31,464
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		32,254	31,464
Total funds	17	32,254	31,464


For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 2/8/22 and signed on their behalf by:


Mr R Glazer
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

Charity information

Barnet Education Business Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Barnet & Southgate College, Wood Street, Barnet, Hertfordshire, EN5 4AZ.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019) ("Charities SORP"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Basis of preparation

Barnet Education Business Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Exemption from preparing a cash flow statement

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 2 not to prepare a Statement of Cash Flows.

Going concern

The financial statements have been prepared on a going concern basis.

The charity has been able to operate in the period from 1 September to date, despite Covid restricting activities. However, in June 2022, the charity was informed that one of its key funders is going to be terminating its arrangement, leading to uncertainty going forward

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income is recognised when receivable and the amount can be measured reliably. This is normally upon notification of the interest paid or payable by the bank.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Governance costs relate to the general running of the charity as opposed to the management functions inherent to generating funds. Such costs include the independent examination costs and costs associated with constitutional and statutory requirements.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment - 15% on reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less; and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The charity has no restricted funds.

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Income from government grants

	Unrestricted		
	General	Total	Total
	£	2021 £	2020 £
Grants, including capital grants;			
Government grants	35,337	35,337	25,707
	<u>35,337</u>	<u>35,337</u>	<u>25,707</u>

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
School Income	-	-	11,800
WEX income	55,450	55,450	61,380
Health and Safety Visits	-	-	220
	<u>55,450</u>	<u>55,450</u>	<u>73,400</u>

5 Investment income

	Total	Total
	2021	2020
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>19</u>

6 Expenditure on charitable activities

		Unrestricted		
		General	Total	Total
		£	2021	2020
			£	£
Health and safety		-	-	282
Staff Costs	8	<u>77,163</u>	<u>77,163</u>	<u>80,309</u>
		<u>77,163</u>	<u>77,163</u>	<u>80,591</u>

All expenditure in the year ended 31 August 2021 and in the year ended 31 August 2020 was attributable to unrestricted funds.

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General funds	Total 2021	Total 2020
	£	£	£
Independent Examiner's remuneration	1,800	1,800	720
Depreciation	716	716	842
Other governance costs	9,164	9,164	14,128
Bank charges	642	642	673
Consultant fees	512	512	948
	<u>12,834</u>	<u>12,834</u>	<u>17,311</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	72,483	73,686
Social security costs	2,210	4,015
Pension costs	<u>2,470</u>	<u>2,608</u>
	<u>77,163</u>	<u>80,309</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration and support	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £45,507 (2020 - £45,520).

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,800</u>	<u>720</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Barnet Education Business Partnership Limited**Notes to the Financial Statements for the Year Ended 31 August 2021****12 Tangible fixed assets**

	Furniture and equipment £	Total £
Cost		
At 1 September 2020	<u>60,840</u>	<u>60,840</u>
At 31 August 2021	<u>60,840</u>	<u>60,840</u>
Depreciation		
At 1 September 2020	56,068	56,068
Charge for the year	<u>716</u>	<u>716</u>
At 31 August 2021	<u>56,784</u>	<u>56,784</u>
Net book value		
At 31 August 2021	<u>4,056</u>	<u>4,056</u>
At 31 August 2020	<u>4,772</u>	<u>4,772</u>

13 Debtors

	2021 £	2020 £
Trade debtors	-	6,720
Other debtors	<u>92</u>	<u>92</u>
	<u>92</u>	<u>6,812</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash in hand	294	294
Cash at bank	<u>30,237</u>	<u>20,462</u>
	<u>30,531</u>	<u>20,756</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	625	625
Other creditors	-	251
Accruals	<u>1,800</u>	<u>-</u>
	<u>2,425</u>	<u>876</u>

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,470 (2020 - £2,608).

17 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>31,464</u>	<u>90,787</u>	<u>(89,997)</u>	<u>32,254</u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	<u>30,240</u>	<u>99,126</u>	<u>(97,902)</u>	<u>31,464</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	4,056	4,056
Current assets	30,623	30,623
Current liabilities	<u>(2,425)</u>	<u>(2,425)</u>
Total net assets	<u>32,254</u>	<u>32,254</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	4,772	4,772
Current assets	27,568	27,568
Current liabilities	<u>(876)</u>	<u>(876)</u>
Total net assets	<u>31,464</u>	<u>31,464</u>

Barnet Education Business Partnership Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

19 Related party transactions

During the year the charity made the following related party transactions:

Remuneration and benefits received by key management personnel during the year amounted to £45,507 (2020: £45,520)

During the year the charity received grant income of £55,450 (2020: £61,380) from Barnet and Southgate College. A trustee from Barnet Education Business Partnership Limited sits on the Board of Governors for the college.