

REGISTERED COMPANY NUMBER: 02597822
REGISTERED CHARITY NUMBER: 1041633

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 August 2010
for
Barnet Educ.Business Pntrs Ltd

Ripe LLP
9a Burroughs Gardens
London
NW4 4AU

WEDNESDAY



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COMPANIES HOUSE

Barnet Educ.Business Pntrs Ltd

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for the Year Ended 31 August 2010

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Barnet Educ.Business Pntrs Ltd

Report of the Trustees
for the Year Ended 31 August 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02597822

Registered Charity number

1041633

Registered office

Manorside
Squires Lane
Church End, Finchley
London
N3 2AB

Trustees

P Cinnamon

R Glazer

J L Hirst

Ms F Jackson

A K Rubin

P Sweeney

G Tucker

Ms S Glover

- appointed 7/9/2009

Ms S Linsey

- appointed 9/10/2009

D Morris

Company Secretary

Ms F Winch

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Related parties

There are no material related party transactions.

Risk factor

The members of the board have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The charity is a company limited by guarantee without share capital. The charity is governed by its Memorandum and Articles of Association.

The objects of the charity are to obtain grants and funding from appropriate organisations including the London Borough of Barnet and distribute it in education and training of students with respect to future employment and career opportunities. There has been no change in these objects during the year.

The charity is a single organisation.

There are no restrictions in the way the charity can operate.

ACHIEVEMENT AND PERFORMANCE

During the year the charity received gross income of £250,126 (2009 £268,039) and its total expenditure was £218,820 (2009 £260,524).

Barnet Educ.Business Pntrs Ltd

Report of the Trustees
for the Year Ended 31 August 2010

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the policy of the charity that restricted funds should be maintained at a level equivalent to one year's salary costs the contingency reserve. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The contingency reserve can only be used with the Board's approval.

The charity's expenditure policy is determined by the board.

ON BEHALF OF THE BOARD.



R Glazer - Trustee

Date. . 22/7/11 .

Barnet Educ.Business Pntrs Ltd

Statement of Financial Activities
for the Year Ended 31 August 2010

	Notes	Unrestricted funds £	Restricted funds £	31/8/10 Total funds £	31/8/09 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	(1)	-	(1)	-
Investment income	3	300	-	300	2,696
Incoming resources from charitable activities					
Connexions		-	-	-	21,001
Miscellaneous income		3,698	-	3,698	264
BiE		-	-	-	34,328
Pentland		-	-	-	3,000
Hammersons		2,500	-	2,500	2,500
Sponsorship		675	-	675	900
School Income		136,819	-	136,819	158,725
STEM Net		7,352	-	7,352	3,676
British Council of Shopping Centres		2,500	-	2,500	2,500
Construction LSC		-	-	-	2,000
Aim Higher (LBB)		-	-	-	1,925
LBB 2009-2010		45,183	-	45,183	16,024
Metropolitan Police		1,600	-	1,600	5,000
LBB Remotivation		10,000	-	10,000	10,000
Apollo		-	-	-	500
Boy X		9,000	-	9,000	-
LBB Construction		5,000	-	5,000	3,000
LBB conferences		17,000	-	17,000	-
lebe		500	-	500	-
Specialist Schools Academy Trust		5,000	-	5,000	-
IYSS		3,000	-	3,000	-
Total incoming resources		250,126	-	250,126	268,039

The notes form part of these financial statements

Barnet Educ.Business Pntrs Ltd

Statement of Financial Activities
for the Year Ended 31 August 2010

	Notes	Unrestricted funds £	Restricted funds £	31/8/10 Total funds £	31/8/09 Total funds £
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		139,625	-	139,625	173,683
		<u>139,625</u>	<u>-</u>	<u>139,625</u>	<u>173,683</u>
Net incoming/(outgoing) resources available for charitable application					
		110,501	-	110,501	94,356
Charitable activities					
Gold awards		1,124	-	1,124	-
Professional development placement		131	-	131	-
Making the most of your work experience		6,529	-	6,529	7,000
Conflict resolution		2,100	-	2,100	19,000
Interview skills		-	-	-	500
Skills for employment		450	-	450	1,000
Masterclass		1,661	-	1,661	3,470
Miscellaneous Expenses		3,896	-	3,896	1,126
Careers 4 U		476	-	476	500
Presentation Matters		1,866	-	1,866	2,100
Retail Challenge		120	-	120	300
Mentoring		500	-	500	3,000
Boy X		10,204	-	10,204	6,500
Remotivation		820	-	820	1,800
Construction Conference		-	-	-	3,000
LBB conferences		2,335	-	2,335	-
BRSI		392	-	392	-
Enterprise challenge		395	-	395	-
Governance costs		<u>46,196</u>	<u>-</u>	<u>46,196</u>	<u>37,545</u>
Total resources expended		<u>218,820</u>	<u>-</u>	<u>218,820</u>	<u>260,524</u>
NET INCOME FOR THE YEAR					
		<u>31,306</u>	<u>-</u>	<u>31,306</u>	<u>7,515</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>37,437</u>	<u>171,954</u>	<u>209,391</u>	<u>201,876</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>68,743</u></u>	<u><u>171,954</u></u>	<u><u>240,697</u></u>	<u><u>209,391</u></u>

The notes form part of these financial statements

Barnet Educ.Business Pntrs Ltd

Balance Sheet
At 31 August 2010

	Notes	Unrestricted funds £	Restricted funds £	31/8/10 Total funds £	31/8/09 Total funds £
FIXED ASSETS					
Tangible assets	7	17,211	-	17,211	20,484
CURRENT ASSETS					
Debtors amounts falling due within one year	8	36,531	-	36,531	34,493
Cash at bank and in hand		39,146	171,954	211,100	186,732
		<u>75,677</u>	<u>171,954</u>	<u>247,631</u>	<u>221,225</u>
CREDITORS					
Amounts falling due within one year	9	(24,145)	-	(24,145)	(32,318)
NET CURRENT ASSETS		<u>51,532</u>	<u>171,954</u>	<u>223,486</u>	<u>188,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,743</u>	<u>171,954</u>	<u>240,697</u>	<u>209,391</u>
NET ASSETS		<u><u>68,743</u></u>	<u><u>171,954</u></u>	<u><u>240,697</u></u>	<u><u>209,391</u></u>
FUNDS	10				
Unrestricted funds					
General fund				68,743	37,437
Restricted funds					
Contingency reserve				171,954	171,954
TOTAL FUNDS				<u><u>240,697</u></u>	<u><u>209,391</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 22/7/11 . . . and were signed on its behalf by

.....
R Glazer -Trustee

The notes form part of these financial statements

Barnet Educ.Business Pntrs Ltd

Notes to the Financial Statements
for the Year Ended 31 August 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31/8/10	31/8/09
	£	£
Gifts	(1)	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31/8/10	31/8/09
	£	£
Interest receivable	300	2,696
	<u> </u>	<u> </u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting).

	31/8/10	31/8/09
	£	£
Depreciation - owned assets	3,273	3,615
	<u> </u>	<u> </u>

Barnet Educ.Business Pntrs Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2010

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2010 nor for the year ended 31 August 2009

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2010 nor for the year ended 31 August 2009

6. STAFF COSTS

	31/8/10 £	31/8/09 £
Wages and salaries	125,428	157,668
Social security costs	14,197	16,015
	<u>139,625</u>	<u>173,683</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2009 and 31 August 2010	<u>55,165</u>
DEPRECIATION	
At 1 September 2009	34,681
Charge for year	<u>3,273</u>
At 31 August 2010	<u>37,954</u>
NET BOOK VALUE	
At 31 August 2010	<u>17,211</u>
At 31 August 2009	<u>20,484</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/10 £	31/8/09 £
Trade debtors	36,287	34,249
Prepayments and accrued income	244	244
	<u>36,531</u>	<u>34,493</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/10 £	31/8/09 £
Trade creditors	21,970	30,143
Accruals and deferred income	2,175	2,175
	<u>24,145</u>	<u>32,318</u>

Barnet Educ. Business Pntns Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2010

10. MOVEMENT IN FUNDS

	At 1/9/09 £	Net movement in funds £	At 31/8/10 £
Unrestricted funds			
General fund	37,437	31,306	68,743
Restricted funds			
Contingency reserve	171,954	-	171,954
TOTAL FUNDS	<u>209,391</u>	<u>31,306</u>	<u>240,697</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,126	(218,820)	31,306
TOTAL FUNDS	<u>250,126</u>	<u>(218,820)</u>	<u>31,306</u>

Barnet Educ. Business Pntrs Ltd
Detailed Statement of Financial Activities
for the Year Ended 31 August 2010

	31/8/10 £	31/8/09 £
INCOMING RESOURCES		
Voluntary income		
Gifts	(1)	-
Investment income		
Interest receivable	300	2,696
Incoming resources from charitable activities		
Grants	249,827	265,343
Total incoming resources	250,126	268,039
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	125,428	157,668
Social security	14,197	16,015
	139,625	173,683
Charitable activities		
Grants to institutions	32,999	49,296
Governance costs		
Other Governance costs	42,648	33,665
Fixtures and fittings	3,273	3,615
Bank charges	275	265
	46,196	37,545
Total resources expended	218,820	260,524
Net income	31,306	7,515

This page does not form part of the statutory financial statements