

# **HUDSON PLACE MANAGEMENT LIMITED**

Company No:2597591

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
24 JUNE 1997**



# **HUDSON PLACE MANAGEMENT LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**24 JUNE 1997**

### **DIRECTORS**

R A Cakebread  
C L Glenn-Hachem  
J R Jeffrey

### **SECRETARY**

S C Ewart

### **REGISTERED OFFICE**

152 Fulham Road  
London  
SW10 9PR

### **COMPANY REGISTERED**

In England & Wales

### **COMPANY NUMBER**

2597591

## **INDEX TO REPORT AND FINANCIAL STATEMENTS**

### **Pages**

1	Company data and index.
2	Report of the directors.
3	Profit and loss account.
4	Balance sheet.
5	Addendum to balance sheet. Statement of directors in relation to the financial statements.
6	Notes to the financial statements.

# **HUDSON PLACE MANAGEMENT LIMITED**

## **DIRECTORS REPORT**

**FOR THE YEAR ENDED 24 JUNE 1997**

The directors present their annual report with financial statements of the company for the year ended 24 June 1997.

### **PRINCIPAL ACTIVITY**

The principal activity of the Company is that of property management.

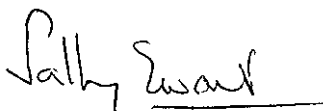
### **AUDITOR**

The company has decided to dispense with an audit under subsection (1) of section 249A of the Companies Act 1985.

### **DIRECTORS**

The directors are stated on page 1. R A Cakebread and C L Glenn-Hachem served throughout the period. J R Jeffrey was appointed a director on 27 November 1996.

This report was approved by the Board on 11 December 1997.

A handwritten signature in dark ink, appearing to read 'Sally Ewart', written over a horizontal line.

**S C Ewart**  
Company Secretary

# HUDSON PLACE MANAGEMENT LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 JUNE 1997

	Notes		1996
		£	£
<b>Turnover</b>	1	119,665	60,574
Cost of sales		119,743	60,574
		<hr/>	<hr/>
<b>Loss</b> on ordinary activities before interest	2	78	-
Interest received		103	-
		<hr/>	<hr/>
<b>Profit</b> on ordinary activities before taxation		25	-
Taxation	3	25	-
		<hr/>	<hr/>
<b>Result</b> on ordinary activities after taxation		-	-
		<hr/>	<hr/>

# HUDSON PLACE MANAGEMENT LIMITED

## BALANCE SHEET - 24 JUNE 1997

	Notes		1996
		£	£
<b>CURRENT ASSETS</b>			
Debtors	4	3,689	1,118
<b>CURRENT LIABILITIES</b>			
Creditors-amounts falling due within one year	5	3,689	1,118
<b>NET CURRENT ASSETS LESS LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	<u>-</u>	<u>-</u>

# **HUDSON PLACE MANAGEMENT LIMITED**

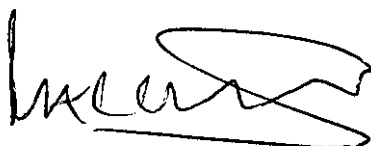
## **ADDENDUM TO BALANCE SHEET**

### **STATEMENT OF DIRECTORS IN RELATION TO THE FINANCIAL STATEMENTS AS AT 24 JUNE 1997**

- (a) The directors are of the opinion that for the year to 24 June 1997 the company is entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.
- (b) The directors state that no notice from members requiring an audit has been deposited at the registered office under subsection (2) of section 249B.
- (c) The directors acknowledge their responsibilities for:-
  - (i) ensuring that the company keeps proper accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 24 June 1997 and of its result for the financial period ended on that date in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exemptions as a small company.

The financial statements on pages 3 to 6 were approved by the Board  
on 11 December 1997.



**R A Cakebread**  
Director

# HUDSON PLACE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 24 JUNE 1997

### 1. ACCOUNTING POLICIES

#### (a) Accounting convention

The financial statements have been drawn up under the historical cost convention.

#### (b) Turnover

Turnover represents the value of expenditure chargeable to the property lessees.

#### (c) Company result

The company is non profit making as the charges made - see Note 1(b) - are in line with expenditure giving a zero result, subject to interest.

### 2. DIRECTORS REMUNERATION

There were no emoluments for services as a director during the year.

### 3. TAXATION

Corporation tax is payable on the interest received at the rate of 24 per cent.

### 4. DEBTORS

	£	1995/96 £
Other debtors	<u>£3,689</u>	<u>£1,118</u>

### 5. CREDITORS - amounts falling due within one year

Other creditors	3,664	1,118
Taxation	<u>25</u>	<u>-</u>
	<u>£3,689</u>	<u>£1,118</u>

### 6. CALLED UP SHARE CAPITAL

The company is limited by guarantee and as such has no share capital.