

**BEACON REACH (HOPE COVE) LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 1999**

Company No. 02597527



# **BEACON REACH (HOPE COVE) LIMITED**

## **COMPANY INFORMATION**

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**Directors**

Mr D V Smith  
Mrs M Smith  
Mr R K Smith

**Secretary**

Mrs A O'Meara

**Company Number**

02597527

**Registered Office**

Fairport  
Beacon Reach  
Hope Cove  
Kingsbridge S Devon  
TQ7 3HP

**Reporting Accountants**

James Cording & Co  
39 Embankment Rd  
Kingsbridge  
S Devon  
TQ7 1LA

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# BEACON REACH (HOPE COVE) LIMITED

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# BEACON REACH (HOPE COVE) LIMITED

## DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST MARCH 1999

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The directors present their report together with the accounts for the year ended 31st March 1999.

### Principal Activities

The company's principal activity continued to be that of the management of flats at Beacon Reach, Hope Cove. Expenses incurred by the company are shared between the flat owners and the Company is non profit making.

### Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

|              | Ordinary Shares       |                      |
|--------------|-----------------------|----------------------|
|              | 31st<br>March<br>1999 | 1st<br>April<br>1998 |
| Mr D V Smith | 1                     | 1                    |
| Mrs M Smith  | 1                     | 1                    |
| Mr R K Smith | 1                     | 1                    |

### Political and Charitable Contributions

The company made no political or charitable contributions during the year.

### Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BEACON REACH (HOPE COVE) LIMITED

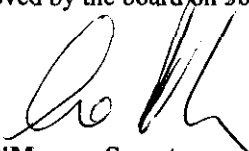
## DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST MARCH 1999

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### Small company exemptions

The report of the Directors' has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on 30th September 1999, and signed on its behalf.

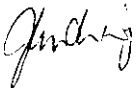


Mrs A O'Meara, Secretary  
30th September 1999

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**BEACON REACH (HOPE COVE) LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 1999, set out on pages 4 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**James Cording & Co**  
**Accountants**  
**39 Embankment Rd**  
**Kingsbridge**  
**S Devon**  
**TQ7 1LA**

# BEACON REACH (HOPE COVE) LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1999

|  | Notes | 1999<br>£ | 1998<br>£ |
|--|-------|-----------|-----------|
| Tenant's Contribution                    |       | 2,202     | 1,555     |
| Administrative Expenses                  |       | 1,646     | 1,754     |
| Surplus/(Deficit) on ordinary activities | 2     | 556       | (199)     |
| Interest Receivable                      |       | 5         | -         |
| Surplus/(Deficit) for the Financial Year |       | 561       | (199)     |
| Retained Deficit Brought Forward         |       | (505)     | (306)     |
| Retained Surplus Carried Forward         |       | 56        | (505)     |

The notes on pages 6 to 6 form part of these accounts.

# BEACON REACH (HOPE COVE) LIMITED

## BALANCE SHEET

AS AT 31ST MARCH 1999

|   | Notes | £ | 1999<br>£    | £ | 1998<br>£    |
|---|-------|---|--------------|---|--------------|
| <b>Current Assets</b>                                 |       |   |              |   |              |
| Debtors   | 3     |   | 895          |   | 1,026        |
| Cash at bank and in hand                              |       |   | 942          |   | 320          |
|   |       |   | <u>1,837</u> |   | <u>1,346</u> |
| <b>Creditors: Amounts Falling Due Within One Year</b> |       |   | 348          |   | 418          |
| <b>Total Assets Less Current Liabilities</b>          |       |   | <u>1,489</u> |   | <u>928</u>   |
| <b>Capital and Reserves</b>                           |       |   |              |   |              |
| Share capital   | 5     |   | 25           |   | 25           |
| Loan Capital  |       |   | 1,408        |   | 1,408        |
| Profit and loss account                               |       |   | 56           |   | (505)        |
| <b>Shareholders' Funds</b>                            |       |   | <u>1,489</u> |   | <u>928</u>   |

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1999.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 30th September 1999 and signed on its behalf.

Mr D V Smith  
Director



Mr R K Smith  
Director



The notes on pages 6 to 6 form part of these accounts.



# BEACON REACH (HOPE COVE) LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

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### 1 Accounting Policies

#### Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

### 2 Operating Surplus

*The operating surplus is arrived at after charging or crediting:*

|                        | 1999 | 1998 |
|------------------------|------|------|
|                        | £    | £    |
| Auditors' remuneration | 117  | 123  |

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### 3 Debtors

|               | 1999 | 1998  |
|---------------|------|-------|
|               | £    | £     |
| Other debtors | 895  | 1,026 |

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|  |     |       |
|--|-----|-------|
|  | 895 | 1,026 |
|--|-----|-------|

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### 4 Creditors: Amounts Falling Due Within One Year

|                 | 1999 | 1998 |
|-----------------|------|------|
|                 | £    | £    |
| Other creditors | 348  | 418  |

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|  |     |     |
|--|-----|-----|
|  | 348 | 418 |
|--|-----|-----|

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### 5 Share Capital

|                                  | 1999 | 1998 |
|----------------------------------|------|------|
|                                  | £    | £    |
| <b>Authorised</b>                |      |      |
| 10 Ordinary shares of £5.00 each | 50   | 50   |

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|  |    |    |
|--|----|----|
|  | 50 | 50 |
|--|----|----|

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| **Allotted** |  |  |
| 5 Allotted, called up and fully paid ordinary shares of £5.00 each | 25 | 25 |

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