

02597527

BEACON REACH (HOPE COVE) LTD

FINANCIAL STATEMENTS

31ST MARCH 1995

Registered Office

Rutland House  
148 Edmund Street  
Birmingham  
B3 2JR

Bankers

Barclays Bank PLC  
The Anchor Centre  
Kingsbridge  
TQ7 1PJ

James Cording & Co  
Accountants  
39 Embankment Road  
Kingsbridge  
Devon  
TQ7 1LA



BEACON REACH (HOPE COVE) LTD

DIRECTORS REPORT

The Directors present their annual report and audited financial statements for the year ended 31st March 1995.

ACTIVITIES




The only activity of the Company in the year under review was the collection of maintenance fees and the insurance of the property.

REVIEW OF BUSINESS

A summary of the results of the year's trading is given on Page 3 of the Financial Statements.

DIRECTORS

The Directors who served on the board during the financial year are shown below, together with their interests in the shares of the Company.

	<u>Ordinary Shares @ £5 each</u>
Mr D V Smith 	1
Mrs M Smith 	1
Mr R K Smith 	1

AUDITORS

It was decided to take advantage of Section 249 A(1) of the Companies Act 1985 and not appoint an Auditor.

  
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SECRETARY

ACCOUNTANTS REPORT TO THE MEMBERS  
OF BEACON REACH (HOPE COVE) LTD

In accordance with instructions given to us we have prepared the annexed Accounts from the accounting records of Beacon Reach (HOPE COVE) Ltd and from information and explanations supplied to us by the Directors of the Company.

We have not carried out an audit in accordance with Auditing Standards.

Accordingly we do not express an audit opinion on the Accounts, nor are we able to provide any assurance that the accounting records and the Accounts are free from material misstatement.

January 1996



James Cording & Co  
Accountants  
39 Embankment Road  
Kingsbridge  
Devon  
TQ7 1LA

BEACON REACH (HOPE COVE) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 1995

		<u>1995</u>		<u>1994</u>
	NOTE	<u>£</u>	<u>£</u>	<u>£</u>
<u>RECEIVED</u>				
Service Charge			3555	1654
<u>PAYMENTS</u>				
Insurance		697		680
Repairs & Maintenance		500		145
Water Rates		1148		754
Bank Charges		50		39
Accountancy Charges		100		90
Company Registrar		32		32
Sundry Expenses		20		-
Garden Upkeep		179		-
		<u>      </u>	2726	<u>      </u>
				1740
<u>Profit/(Loss) on Ordinary Activities</u>	2		829	(86)
<u>(Loss) (b/fwd)</u>			<u>(1553)</u>	<u>(1467)</u>
<u>(Loss) (C/Fwd)</u>			<u>( 724)</u>	<u>(1553)</u>

BEACON REACH (HOPE COVE) LTD  
BALANCE SHEET  
AS AT 31st MARCH 1995

	NOTE	1995		1994
		£	£	£
<u>CURRENT ASSETS</u>				
Bank Account		1006		590
<u>CURRENT LIABILITIES</u>				
Creditor: Amounts				
Falling due in one year	3	297		710
Net Current Assets/ (Liabilities)			709	(120)
Total Net Assets/ (Liabilities)			709	(120)
<u>CAPITAL AND RESERVES</u>				
Share Capital	4	25		25
Loan Capital		1408		1408
Profit & Loss Account		(724)	709	(1553)
				(120)

The Directors have:

- taken advantage of the Companies Act 1985 under Section 249A(1) in not having these accounts audited.
- confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements were approved by the Board of Directors on 22/1/96

.....)

.....)

Directors

BEACON REACH (HOPE COVE) LTD

Notes to the Financial Statements

For the year ended 31st March 1995

1. Accounting Policies

(a) Accounting Convention

These Financial Statements have been prepared under the historical cost convention.

	<u>1995</u>	<u>1994</u>
	£	£
2. <u>Operating Profit/(loss)</u>		
This is stated after charging		
Auditors Remuneration	100	90
3. <u>Creditors</u> (amount falling due within one year)		
Accruals	297	710
4. <u>Share Capital</u>		
Issued and fully paid shares of £5 each	25	25
Authorised shares of £5 each	50	50