

Company Registration No. 02597337 (England and Wales)

**LIVEWIRE DIGITAL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

# LIVEWIRE DIGITAL LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# LIVEWIRE DIGITAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		41,867		8,253
<b>Current assets</b>					
Debtors		282,897		110,341	
Cash at bank and in hand		113,193		480,340	
		<u>396,090</u>		<u>590,681</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(46,488)</u>		<u>(211,931)</u>	
<b>Net current assets</b>			349,602		378,750
<b>Total assets less current liabilities</b>			<u>391,469</u>		<u>387,003</u>
<b>Provisions for liabilities</b>			(8,049)		(1,255)
			<u>383,420</u>		<u>385,748</u>
<b>Capital and reserves</b>					
Called up share capital	3		500		500
Other reserves			500		500
Profit and loss account			<u>382,420</u>		<u>384,748</u>
<b>Shareholders' funds</b>			<u>383,420</u>		<u>385,748</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 November 2015

Mr T M Wood  
**Director**

**Company Registration No. 02597337**

# LIVEWIRE DIGITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# LIVEWIRE DIGITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 June 2014	67,775
Additions	55,413
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At 31 May 2015	123,188
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<b>Depreciation</b>	
At 1 June 2014	59,522
Charge for the year	21,799
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At 31 May 2015	81,321
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<b>Net book value</b>	
At 31 May 2015	41,867
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At 31 May 2014	8,253
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### 3 Share capital

**2015**  
£

**2014**  
£

**Allotted, called up and fully paid**  
500 Ordinary shares of £1 each

500

500

### 4 Related party relationships and transactions

#### Other transactions

Included in other creditors is £4,633 (2014 - £3,853) on the directors' current account, loaned to the company interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.