

**Registered Number 02597337**

**LIVEWIRE DIGITAL LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	22,706	29,073
Total fixed assets		22,706	29,073
<b>Current assets</b>			
Debtors		143,524	183,478
Cash at bank and in hand		259,703	472,493
Total current assets		403,227	655,971
<b>Creditors: amounts falling due within one year</b>		(93,511)	(464,141)
<b>Net current assets</b>		309,716	191,830
<b>Total assets less current liabilities</b>		332,422	220,903
<b>Provisions for liabilities and charges</b>		(3,809)	(5,082)
<b>Total net Assets (liabilities)</b>		328,613	215,821
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Other reserves		500	500
Profit and loss account		327,613	214,821
<b>Shareholders funds</b>		328,613	215,821

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

**Mr T Wood, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 May  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings leasehold	10.00% Straight Line
Plant and machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	127,560
additions	6,987
disposals	
revaluations	
transfers	
At 31 May 2012	<u>134,547</u>
Depreciation	
At 31 May 2011	98,487
Charge for year	13,354
on disposals	
At 31 May 2012	<u>111,841</u>
Net Book Value	
At 31 May 2011	29,073
At 31 May 2012	<u>22,706</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:

500 Ordinary of £1.00 each

500

500

4 **Transactions with  
directors**

Included in other creditors is £10,335 (2011 £7,613) on the directors' current  
account loaned to the company interest free.