

**G****Notice of consolidation, division,  
sub-division, redemption or  
cancellation of shares, or conversion,  
re-conversion of stock into shares****122**

CHFP025

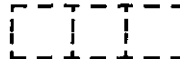
Please do not  
write in  
this margin

Pursuant to section 122 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block letteringTo the Registrar of Companies  
(Address overleaf)

For official use

Company number



2597122

Name of company

\* Proportion London Limited (formerly known as Siegel &amp; Stockman Limited)

\* insert full name  
of company

gives notice that:

On 22nd December 1992, in accordance with Article 3.3 of its Articles of Association, the Company redeemed 79,583 Preference Shares of £1 each in the capital of the Company. Such shares were treated as cancelled on the date of redemption as provided in section 122 of the Companies Act 1985.

cumulative  
redeemable† Insert  
Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed

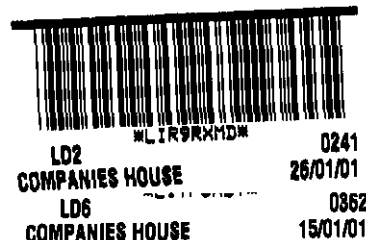
Designation<sup>†</sup> Director

Date 12-1-01

Presentor's name address and  
reference (if any):

CMS Cameron McKenna  
Mitre House  
160 Aldersgate Street  
London  
EC1A 4DD *Ref. VAD*

51829167.01

For official Use  
General Section

LD2  
COMPANIES HOUSE  
LD6  
COMPANIES HOUSE

0241  
26/01/01  
0362  
15/01/01