

GGT Management Limited

Registered Company Number: 02597071

Statutory Accounts

31st December 2005



GGT Management Limited

PROFIT AND LOSS ACCOUNT for the year ended 31st December 2005

Registered Company Number: 02597071

	Notes	2005 £	2004 £
<i>Profit and loss account</i>			
TURNOVER	1	6,491	5,161
Administrative expenses		4,088	6,998
OPERATING SURPLUS / (DEFICIT)		2,403	(1,837)
Interest receivable and similar income		20	43
SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,423	(1,794)
Tax on Surplus / (Deficit) on ordinary activities	2	1	3
SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR AFTER TAXATION		2,422	(1,797)
Surplus / (Deficit) brought forward		(350)	1,447
SURPLUS / (DEFICIT) CARRIED FORWARD		2,072	(350)

There are no recognised gains or losses other than those passing through the profit and loss account

GGT Management Limited

BALANCE SHEET at 31st December 2005

Registered Company Number: 02597071

	2005	2004
Notes	£	£
CURRENT ASSETS		
Debtors	1,549	888
Cash at bank and in hand	2,983	1,405
	<u>4,532</u>	<u>2,293</u>
less CREDITORS: amounts falling due within one year	960	2,523
	<u>3,572</u>	<u>(230)</u>
NET CURRENT ASSETS		
	<u>3,572</u>	<u>(230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>3,572</u>	<u>(230)</u>
CAPITAL AND RESERVES		
Called up share capital	120	120
Reserve Fund	1380	-
Surplus / (deficit)	2072	(350)
	<u>3,572</u>	<u>(230)</u>
EQUITY SHAREHOLDERS' FUNDS		
	<u>3,572</u>	<u>(230)</u>

The company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985; no notice requiring an audit under section 249B(2) has been deposited; and the directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2005 and of its profit for the financial period then ended, and which comply with the requirements of section 226 of the Companies Act 1987 relating to accounts, so far as applicable to the company.

The company has taken advantage of the special exemptions applicable to small companies conferred by section A of Part III of Schedule 8 of the Companies Act and section 246 of the Companies Act on the grounds that the company satisfies all of the requirements for a small company set out in section 247(3) of the Act.

Director



Dated:

NOTES TO THE ACCOUNTS
at 31st December 2005

Registered Company Number: 02597071

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

2 1 TURNOVER

Turnover, all of which arises from continuing activities, consists of service charges and related income, and arises wholly in the United Kingdom.

3 2 TAXATION

The Company has been established as a residents' management company to manage a number apartments and houses known as Elizabeth Court. Its principal activity is to act entirely on behalf of the leaseholders of the blocks of apartments for the purpose of collecting service charges and processing maintenance costs on behalf of the lessees of the blocks and the company is not constituted to make a profit or loss. Accordingly the company is outside the scope of corporation tax.