

GGT Management Limited

Registered no. 02597071

Statutory Accounts

31st December 2004



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COMPANIES HOUSE

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29/09/05

GGT Management Limited

PROFIT AND LOSS ACCOUNT for the year ended 31st December 2004

	Notes	2004 £	2003 £
<i>Profit and loss account</i>			
TURNOVER	1	5,161	4,506
Administrative expenses		6,998	3,772
OPERATING PROFIT / (LOSS)		(1,837)	734
Interest receivable and similar income		43	86
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,794)	820
Tax on profit / (Loss) on ordinary activities	2	3	59
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		(1,797)	761
Retained profit brought forward		1,447	686
RETAINED PROFIT CARRIED FORWARD		(350)	1,447

There are no recognised gains or losses other than those passing through the profit and loss account

GGT Management Limited

BALANCE SHEET

at 31st December 2004

	2004	2003
	£	£
	<i>Notes</i>	
CURRENT ASSETS		
Debtors	888	379
Cash at bank and in hand	1,405	2,617
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	2,293	2,996
CREDITORS: amounts falling due within one year	2,523	1,429
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NET CURRENT ASSETS	(230)	1,567
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TOTAL ASSETS LESS CURRENT LIABILITIES	(230)	1,567
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CAPITAL AND RESERVES		
Called up share capital	120	120
Profit and loss account	(350)	1,447
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EQUITY SHAREHOLDERS' FUNDS	(230)	1,567
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The company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; no notice requiring an audit under section 249B(2) has been deposited; and the directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 2004 and of its profit for the financial period then ended, and which comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The company has taken advantage of the special exemptions applicable to small companies conferred by section A of Part III of Schedule 8 of the Companies Act and section 246 of the Companies Act on the grounds that the company satisfies all of the requirements for a small company set out in section 247(3) of the Act.

Director



Dated:

27/9/05

GGT Management Limited

NOTES TO THE ACCOUNTS

at 31st December 2004

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

2 1 TURNOVER

Turnover, all of which arises from continuing activities, consists of service charges and related income, and arises wholly in the United Kingdom.

3 2 TAXATION

The Company has been established as a residents' management company to manage a number apartments and houses known as Elizabeth Court. Its principal activity is to act entirely on behalf of the leaseholders of the blocks of apartments for the purpose of collecting service charges and processing maintenance costs on behalf of the lessees of the blocks and the company is not constituted to make a profit or loss. Accordingly the company is outside the scope of corporation tax.