

Registered Number 02597034

SEAWARDS OF HIGH WYCOMBE LIMITED

Abbreviated Accounts

31 May 2010

SEAWARDS OF HIGH WYCOMBE LIMITED

Registered Number 02597034

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	7,950	9,937
Total fixed assets		7,950	9,937
Current assets			
Stocks		16,653	21,620
Debtors			892
Investments		62,004	58,297
Cash at bank and in hand		901,092	819,771
Total current assets		<u>979,749</u>	<u>900,580</u>
Creditors: amounts falling due within one year		(127,010)	(98,957)
Net current assets		852,739	801,623
Total assets less current liabilities		<u>860,689</u>	<u>811,560</u>
Provisions for liabilities and charges			(1,318)
Total net Assets (liabilities)		860,689	810,242
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		860,589	810,142
Shareholders funds		<u>860,689</u>	<u>810,242</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2010

And signed on their behalf by:

J.M. THOMPSON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2009	67,878
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	<u>67,878</u>
Depreciation	
At 31 May 2009	57,941
Charge for year	1,987
on disposals	
At 31 May 2010	<u>59,928</u>
Net Book Value	
At 31 May 2009	9,937
At 31 May 2010	<u>7,950</u>

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100