

Registered Number 02597034

SEAWARDS OF HIGH WYCOMBE LIMITED

Abbreviated Accounts

31 May 2011

## SEAWARDS OF HIGH WYCOMBE LIMITED

Registered Number 02597034

## Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	6,361	7,950
Total fixed assets		6,361	7,950
<b>Current assets</b>			
Stocks		18,214	16,653
Investments	3	64,370	62,004
Cash at bank and in hand		970,265	901,092
Total current assets		1,052,849	979,749
<b>Creditors: amounts falling due within one year</b>		(149,784)	(127,010)
<b>Net current assets</b>		903,065	852,739
<b>Total assets less current liabilities</b>		909,426	860,689
<b>Total net Assets (liabilities)</b>		909,426	860,689
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		909,326	860,589
<b>Shareholders funds</b>		909,426	860,689

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2011

And signed on their behalf by:

**JONATHAN THOMPSON, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 May  
2011

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	67,878
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	<u>67,878</u>
Depreciation	
At 31 May 2010	59,928
Charge for year	1,589
on disposals	
At 31 May 2011	<u>61,517</u>
Net Book Value	
At 31 May 2010	7,950
At 31 May 2011	<u>6,361</u>

3 **Investments (current assets)**

Unlisted investments £39,984  
(2010: £39,984) Listed  
investments £24,386 (2010:  
£22,020)

4 **Share capital**

2011	2010
£	£

Authorised share capital:

Allotted, called up and fully  
paid:

100 Ordinary of £1.00 each	100	100
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