

Registered Number 02596578

Acorn Entertainments Limited

Abbreviated Accounts

31 May 2016

Acorn Entertainments Limited

Registered Number 02596578

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		1,244	1,658
		<u>1,244</u>	<u>1,658</u>
Current assets			
Stocks		500	500
Debtors		297,631	279,887
Cash at bank and in hand		77	77
Total current assets		<u>298,208</u>	<u>280,464</u>
Creditors: amounts falling due within one year		(69,176)	(46,189)
Net current assets (liabilities)		229,032	234,275
Total assets less current liabilities		<u>230,276</u>	<u>235,933</u>
Total net assets (liabilities)		<u>230,276</u>	<u>235,933</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		230,274	235,931

Shareholders funds

230,276

235,933

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2017

And signed on their behalf by:

Mr D J Russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2015	22,885	22,885
At 31 May 2016	<u>22,885</u>	<u>22,885</u>
Depreciation		
At 01 June 2015	21,227	21,227
Charge for year	414	414
At 31 May 2016	<u>21,641</u>	<u>21,641</u>

Net Book Value

At 31 May 2016	1,244	1,244
At 31 May 2015	<u>1,658</u>	<u>1,658</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2