

**REGISTERED NUMBER: 2596476 (England and Wales)**

**Abbreviated Accounts for the Year Ended 30 April 2003**

**for**

**IMAGE SCIENCE LIMITED**



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COMPANIES HOUSE**

**\*AN7S4UPJ\***

**0597  
30/04/04**

**IMAGE SCIENCE LIMITED**

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for the Year Ended 30 April 2003**

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**IMAGE SCIENCE LIMITED**

**Company Information  
for the Year Ended 30 April 2003**

**DIRECTORS:**

K P Urben  
G T Smith

**SECRETARY:**

E J Urben

**REGISTERED OFFICE:**

Unit 4  
Monument Business Park  
Chalgrove  
Oxford  
OX44 7RW

**REGISTERED NUMBER:**

2596476 (England and Wales)

**ACCOUNTANTS:**

Abacus Business Consulting Limited  
Thistledown  
Wendlebury  
Bicester  
OX25 2PE

# IMAGE SCIENCE LIMITED

## Abbreviated Balance Sheet 30 April 2003

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,807		2,096
<b>CURRENT ASSETS</b>					
Stocks		3,295		7,739	
Debtors		73,182		45,524	
Investments		388,090		182,941	
Cash at bank and in hand		203,793		213,595	
		<u>668,360</u>		<u>449,799</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>199,076</u>		<u>136,008</u>	
<b>NET CURRENT ASSETS</b>			<u>469,284</u>		<u>313,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>472,091</u>		<u>315,887</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,000		1,000
Profit and loss account			<u>470,091</u>		<u>314,887</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>472,091</u>		<u>315,887</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*K. Urban*

K P Urban - Director

Approved by the Board on 27/4/04

The notes form part of these abbreviated accounts

# IMAGE SCIENCE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 25% on cost
Fixtures, fittings & equipment	- 33% on cost
Motor vehicles	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
At 1 May 2002	50,062
Additions	4,142
	<hr/>
At 30 April 2003	54,204
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2002	47,966
Charge for year	3,431
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At 30 April 2003	51,397
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<b>NET BOOK VALUE:</b>	
At 30 April 2003	2,807
	<hr/>
At 30 April 2002	2,096
	<hr/>

# IMAGE SCIENCE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

### 3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
11,000 (2002 - 10,000)	Ordinary	£1	11,000	10,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2,000 (2002 - 1,000)	Ordinary	£1	2,000	1,000
			<hr/>	<hr/>

1,000 of the issued shares have restricted voting rights.