

PENDOWER LIMITED

**Company Registration Number:
02596469 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2012

End date: 31st January 2013

SUBMITTED

PENDOWER LIMITED

Company Information for the Period Ended 31st January 2013

Director:	M J Liddicoat
Company secretary:	B C Liddicoat
Registered office:	Globe House Eclipse Park Sittingbourne Road Maidstone Kent ME14 3EN
Company Registration Number:	02596469 (England and Wales)

PENDOWER LIMITED

Abbreviated Balance sheet As at 31st January 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	5	940,000	584,630
Total fixed assets:		<u>940,000</u>	<u>584,630</u>
Current assets			
Debtors:		19,257	15,985
Cash at bank and in hand:		436,238	387,015
Total current assets:		<u>455,495</u>	<u>403,000</u>
Creditors			
Creditors: amounts falling due within one year	6	57,369	53,940
Net current assets (liabilities):		<u>398,126</u>	<u>349,060</u>
Total assets less current liabilities:		<u>1,338,126</u>	<u>933,690</u>
Total net assets (liabilities):		<u><u>1,338,126</u></u>	<u><u>933,690</u></u>

The notes form part of these financial statements

PENDOWER LIMITED

Abbreviated Balance sheet As at 31st January 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	7	2,508	2,508
Revaluation reserve:		618,499	263,129
Profit and Loss account:		717,119	668,053
Total shareholders funds:		<u><u>1,338,126</u></u>	<u><u>933,690</u></u>

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: M J Liddicoat

Status: Director

The notes form part of these financial statements

PENDOWER LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents rent receivable

Tangible fixed assets depreciation policy

Depreciation is provided on equipment at an annual straight line rate from 25% to 50%, calculated to write off the cost, less estimated residual value of each asset over its expected useful life. No depreciation is provided on the freehold property as this is held as a long term investment and is revalued, when appropriate, and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation and amortisation is only one of the factors reflected in the valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

PENDOWER LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2013

5. Tangible assets

	Total
Cost	£
At 01st February 2012:	586,855
Disposals:	445
Revaluations:	355,370
At 31st January 2013:	941,780
Depreciation	
At 01st February 2012:	2,225
On disposals:	445
At 31st January 2013:	1,780
Net book value	
At 31st January 2013:	940,000
At 31st January 2012:	584,630

The cost of the properties is based on valuations carried out on 1 November 2012 at open market value on the basis of existing use by Chartered Surveyors with subsequent adjustments for additions at cost. As the properties are held as long term investments no provision has been made for any potential tax liability on disposal.

PENDOWER LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2013

6. Creditors: amounts falling due within one year

	2013	2012
	£	£
Taxation and social security:	12,265	11,474
Accruals and deferred income:	5,754	6,088
Other creditors:	39,350	36,378
Total:	<u>57,369</u>	<u>53,940</u>

PENDOWER LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2013

7. Called up share capital

Allotted, called up and paid

Previous period			2012
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Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2,508	1.00	2,508
Total share capital:			<u>2,508</u>

Current period			2013
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Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2,508	1.00	2,508
Total share capital:			<u>2,508</u>

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