

REGISTERED NUMBER: 02596372 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2011

for

Caseright Limited

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28/04/2012

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COMPANIES HOUSE

Caseright Limited (Registered number: 02596372)

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for the Year Ended 31 July 2011

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Caseright Limited

Company Information
for the Year Ended 31 July 2011

DIRECTOR: N D Tarratt

SECRETARY:

REGISTERED OFFICE: Building 10
Turweston Airfield
Brackley
Northamptonshire
NN13 5YD

REGISTERED NUMBER: 02596372 (England and Wales)

ACCOUNTANTS Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Caseright Limited (Registered number. 02596372)

Abbreviated Balance Sheet
31 July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	377,406	388,052
CURRENT ASSETS			
Stocks		222,771	264,753
Debtors	3	847,449	610,591
Cash at bank and in hand		200,091	83,426
		<u>1,270,311</u>	<u>958,770</u>
CREDITORS			
Amounts falling due within one year		<u>1,236,902</u>	<u>1,024,951</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>33,409</u>	<u>(66,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>410,815</u>	<u>321,871</u>
PROVISIONS FOR LIABILITIES		<u>58,155</u>	<u>13,536</u>
NET ASSETS		<u><u>352,660</u></u>	<u><u>308,335</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>352,560</u>	<u>308,235</u>
SHAREHOLDERS' FUNDS		<u><u>352,660</u></u>	<u><u>308,335</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27-4-12 and were signed by



N D Tarratt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Property improvements	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Aircraft	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	586,804
Additions	452,432
Disposals	(523,541)
At 31 July 2011	515,695
DEPRECIATION	
At 1 August 2010	198,752
Charge for year	94,351
Eliminated on disposal	(154,814)
At 31 July 2011	138,289
NET BOOK VALUE	
At 31 July 2011	377,406
At 31 July 2010	388,052

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £50,000 (2010 - £80,000)

Caseright Limited (Registered number. 02596372)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £ 100	2010 £ 100
100	Ordinary shares		<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2011 and 31 July 2010

	2011 £	2010 £
N D Tarratt		
Balance outstanding at start of year	33,858	19,738
Amounts advanced	78,862	81,658
Amounts repaid	(35,962)	(67,538)
Balance outstanding at end of year	<u>76,758</u>	<u>33,858</u>