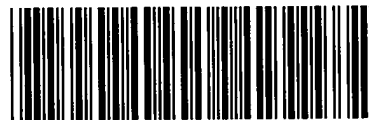


Company Registration No. 02595892 (England and Wales)

ABAKUS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

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ABAKUS LIMITED

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ABAKUS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		25,125		30,704
Current assets					
Stocks		78,874		71,253	
Debtors		37,692		69,902	
Cash at bank and in hand		132,812		60,691	
		249,378		201,846	
Creditors: amounts falling due within one year		(98,649)		(90,644)	
Net current assets			150,729		111,202
Total assets less current liabilities			175,854		141,906
Provisions for liabilities			(411)		(480)
			175,443		141,426
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			175,243		141,226
Shareholders' funds			175,443		141,426

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 October 2015



Dr K R Pollitt
Director

Company Registration No. 02595892

ABAKUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over twenty years
Fixtures, fittings & equipment	15% per annum of net book value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2014 & at 30 June 2015	112,904
Depreciation	
At 1 July 2014	82,200
Charge for the year	5,579
At 30 June 2015	87,779
Net book value	
At 30 June 2015	25,125
At 30 June 2014	30,704

ABAKUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
		200	200