

Registration number 02595892

ABAKUS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

WEDNESDAY



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13/11/2013
COMPANIES HOUSE

ABAKUS LIMITED.

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ABAKUS LIMITED.

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		35,986		42,139
Current assets					
Stocks		67,607		65,410	
Debtors		31,356		58,094	
Cash at bank and in hand		37,853		62,656	
		<u>136,816</u>		<u>186,160</u>	
Creditors: amounts falling due within one year		<u>(64,519)</u>		<u>(68,485)</u>	
Net current assets			<u>72,297</u>		<u>117,675</u>
Total assets less current liabilities			108,283		159,814
Provisions for liabilities			<u>-</u>		<u>(658)</u>
Net assets			<u>108,283</u>		<u>159,156</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			108,083		158,956
Shareholders' funds			<u>108,283</u>		<u>159,156</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

ABAKUS LIMITED.

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 JUNE 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 October 2013 and signed on its behalf by

Dr K R Pollitt
Director



Registration number 02595892

The notes on pages 3 to 4 form an integral part of these financial statements.

ABAKUS LIMITED.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total sales, excluding value added tax, made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over twenty years
Plant and machinery	-	15% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

ABAKUS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 July 2012		123,967
Additions		1,457
Disposals		(12,895)
At 30 June 2013		112,529
Depreciation		
At 1 July 2012		81,828
On disposals		(10,967)
Charge for year		5,682
At 30 June 2013		76,543
Net book values		
At 30 June 2013		35,986
At 30 June 2012		42,139
3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
100 Ordinary B shares of 1 each	100	100
	200	200
Equity Shares		
100 Ordinary shares of 1 each	100	100
100 Ordinary B shares of 1 each	100	100
	200	200