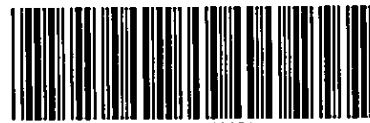


Registration number 02595892

**ABAKUS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

TUESDAY



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COMPANIES HOUSE

# ABAKUS LIMITED

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# ABAKUS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		42,139		53,722
<b>Current assets</b>					
Stocks		65,410		55,714	
Debtors		58,094		114,384	
Cash at bank and in hand		62,656		21,628	
		<u>186,160</u>		<u>191,726</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(68,485)</u>		<u>(106,292)</u>	
<b>Net current assets</b>			<u>117,675</u>		<u>85,434</u>
<b>Total assets less current liabilities</b>			159,814		139,156
<b>Provisions for liabilities</b>			<u>(658)</u>		<u>(465)</u>
<b>Net assets</b>			<u>159,156</u>		<u>138,691</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account	4		<u>158,956</u>		<u>138,491</u>
<b>Shareholders' funds</b>			<u>159,156</u>		<u>138,691</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

# **ABAKUS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

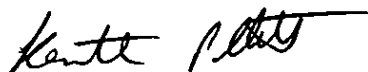
### **DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 30 JUNE 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 October 2012 and signed on its behalf by



**Dr K R Pollitt**  
**Director**

**Registration number 02595892**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **ABAKUS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total sales, excluding value added tax, made during the year

#### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over twenty years
Plant and machinery	-	15% per annum of net book value
Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

# ABAKUS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2011	144,044	
Disposals	(20,077)	
At 30 June 2012	<u>123,967</u>	
<b>Depreciation</b>		
At 1 July 2011	90,322	
On disposals	(14,359)	
Charge for year	5,865	
At 30 June 2012	<u>81,828</u>	
<b>Net book values</b>		
At 30 June 2012	<u>42,139</u>	
At 30 June 2011	<u>53,722</u>	
3. Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of 1 each	100	100
	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>

# ABAKUS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

continued

4. Reserves	Profit and loss account	Total
	£	£
At 1 July 2011	138,491	138,491
Profit for the year	60,465	60,465
Equity Dividends	(40,000)	(40,000)
At 30 June 2012	<u>158,956</u>	<u>158,956</u>

### 5. Transactions with directors

During the year the company paid dividends of £29,000 to Dr K R Pollitt and £10,000 to Dr K M Langley

Dr K R Pollitt purchased a motor car from the company at a market value of £3,467