

REGISTERED NUMBER: 02595861 (England and Wales)

Financial Statements for the Year Ended 31 March 2021

for

Samryan Limited

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for the Year Ended 31 March 2021**

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Samryan Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS: R Salusbury Jones
Mrs J Salusbury Jones

SECRETARY: Mrs J Salusbury Jones

REGISTERED OFFICE: 1 Gavin Close
Thorpe Astley
Braunstone
Leicester
Leicestershire
LE3 3UG

REGISTERED NUMBER: 02595861 (England and Wales)

ACCOUNTANTS: RAV Productions Limited T/A GrahamJames
Chartered Accountants
1 Gavin Close
Thorpe Astley
Braunstone
Leicester
Leicestershire
LE3 3UG

BANKERS: HSBC plc
7 Conwy Road
Colwyn Bay
Conwy
LL29 7AD

Statement of Financial Position
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		330,000		325,000
CURRENT ASSETS					
Debtors	5	705		6,761	
Cash at bank		<u>41,712</u>		<u>31,551</u>	
		42,417		38,312	
CREDITORS					
Amounts falling due within one year	6	<u>50,223</u>		<u>50,254</u>	
NET CURRENT LIABILITIES			<u>(7,806)</u>		<u>(11,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>322,194</u>		<u>313,058</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Non-distributable reserve	7		139,063		134,063
Retained earnings	7		<u>182,931</u>		<u>178,795</u>
SHAREHOLDERS' FUNDS			<u>322,194</u>		<u>313,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Samryan Limited (Registered number: 02595861)

Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2021 and were signed on its behalf by:

Mrs J Salusbury Jones - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Samryan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

The investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is taken to the Income Statement.

Any movement in the fair value of the investment property for the year, net of attributable deferred tax, is transferred from retained earnings to a non-distributable reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	325,000
Revaluations	5,000
At 31 March 2021	<u>330,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>330,000</u>
At 31 March 2020	<u>325,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2008	34,063
Valuation in 2011	40,000
Valuation in 2016	45,000
Valuation in 2019	15,000
Valuation in 2021	5,000
Cost	<u>190,937</u>
	<u>330,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>190,937</u>	<u>190,937</u>

The fair value of the investment property is assessed each year by the directors using available market information and with regard to typical yields for the property type, length of lease and the risks associated with it; in addition advice is taken from the property agent and consideration is given to location and market competition. In the opinion of the directors, the fair value of the investment property as at 31 March 2021 is £330,000 (2020: £325,000).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	6,125
Other debtors	<u>705</u>	<u>636</u>
	<u>705</u>	<u>6,761</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	2,747	2,300
Other creditors	<u>47,476</u>	<u>47,954</u>
	<u>50,223</u>	<u>50,254</u>

7. RESERVES

	Retained earnings £	Non- distributable reserve £	Totals £
At 1 April 2020	178,795	134,063	312,858
Profit for the year	14,136		14,136
Dividends	(5,000)		(5,000)
Transfer	<u>(5,000)</u>	<u>5,000</u>	<u>-</u>
At 31 March 2021	<u>182,931</u>	<u>139,063</u>	<u>321,994</u>

The transfer to the non-distributable reserve reflects the movement in the valuation of the investment property during the year. This transfer has no effect on the taxation charge.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mrs J Salusbury Jones, a director of the Company, maintains a loan account with the company. This was maintained in credit throughout the year. The amount due by the Company to Mrs Salusbury Jones as at 31 March 2021 was £40,545 (2020: £41,143).

Interest is charged on the outstanding amount due to the director at an annual rate of 8% above bank base rate, calculated daily.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.