

**Registered Number 02595807**

**ASHGROVE MANAGEMENT LTD**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

|  | Notes | 2014             | 2013             |
|--|-------|------------------|------------------|
|  |       | £                | £                |
| <b>Fixed assets</b>  |       |                  |                  |
| Tangible assets  | 2     | 116,518          | 124,328          |
|  |       | <u>116,518</u>   | <u>124,328</u>   |
| <b>Current assets</b>  |       |                  |                  |
| Stocks   |       | 75,437           | 74,352           |
| Debtors  |       | 8,850            | 10,694           |
|  |       | <u>84,287</u>    | <u>85,046</u>    |
| <b>Creditors: amounts falling due within one year</b>          |       | (38,046)         | (46,757)         |
| <b>Net current assets (liabilities)</b>                        |       | <u>46,241</u>    | <u>38,289</u>    |
| <b>Total assets less current liabilities</b>                   |       | <u>162,759</u>   | <u>162,617</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       | (343,350)        | (343,350)        |
| <b>Total net assets (liabilities)</b>                          |       | <u>(180,591)</u> | <u>(180,733)</u> |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital  | 3     | 1,390            | 1,390            |
| Profit and loss account  |       | (181,981)        | (182,123)        |
| <b>Shareholders' funds</b>                                     |       | <u>(180,591)</u> | <u>(180,733)</u> |

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2015

And signed on their behalf by:

**Mr R J E Hawnt, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sale of goods and services, excluding Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Renewable Energy Equipment - 5% written down value

Equipment and Office Furniture - 15% written down value

Computer Software - 15% written down value

**2 Tangible fixed assets**

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 June 2013         | 275,358        |
| Additions              | 873            |
| Disposals              | 0              |
| Revaluations           | 0              |
| Transfers              | 0              |
| At 31 May 2014         | <u>276,231</u> |
| <b>Depreciation</b>    |                |
| At 1 June 2013         | 151,030        |
| Charge for the year    | 8,683          |
| On disposals           | 0              |
| At 31 May 2014         | <u>159,713</u> |
| <b>Net book values</b> |                |
| At 31 May 2014         | <u>116,518</u> |
| At 31 May 2013         | <u>124,328</u> |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                                  | 2014  | 2013  |
|----------------------------------|-------|-------|
|                                  | £     | £     |
| 1,390 Ordinary shares of £1 each | 1,390 | 1,390 |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.