

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
T F S SCHOOL AND DANCEWEAR LIMITED



T F S SCHOOL AND DANCEWEAR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

T F S SCHOOL AND DANCEWEAR LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,409		21,979
CURRENT ASSETS:					
Stocks		145,808		178,078	
Debtors		13,644		1,836	
Cash in hand		5,185		2,325	
		164,637		182,239	
CREDITORS: Amounts falling due within one year		86,331		111,621	
NET CURRENT ASSETS:			78,306		70,618
TOTAL ASSETS LESS CURRENT LIABILITIES:			96,715		92,597
PROVISIONS FOR LIABILITIES AND CHARGES:			211		282
			£96,504		£92,315
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			96,500		92,311
SHAREHOLDERS' FUNDS:			£96,504		£92,315

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

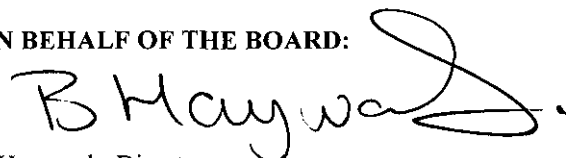
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B Hayward - Director

Approved by the Board on 29 June 2004

The notes form part of these abbreviated accounts

T F S SCHOOL AND DANCEWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 2002	58,537
Additions	2,565
	<hr/>
At 31 March 2003	61,102
	<hr/>
DEPRECIATION:	
At 1 April 2002	36,558
Charge for year	6,135
	<hr/>
At 31 March 2003	42,693
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	18,409
	<hr/>
At 31 March 2002	21,979
	<hr/>

T F S SCHOOL AND DANCEWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:			
1,000	Ordinary	£1	£ 1,000	£ 1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
4	Ordinary			
		£1	£ 4	£ 4
			<u> </u>	<u> </u>

4. CONTROLLING PARTIES

The company is controlled by the directors.