

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
T F S SCHOOL AND DANCEWEAR LIMITED

THURSDAY



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21/05/2009

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COMPANIES HOUSE

T F S SCHOOL AND DANCEWEAR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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T F S SCHOOL AND DANCEWEAR LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	7,512	10,015
CURRENT ASSETS			
Stocks		123,731	130,205
Debtors		9,763	12,323
Cash in hand		6,665	7,128
		<u>140,159</u>	<u>149,656</u>
CREDITORS			
Amounts falling due within one year		<u>59,106</u>	<u>47,533</u>
NET CURRENT ASSETS		<u>81,053</u>	<u>102,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>88,565</u></u>	<u><u>112,138</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>88,561</u>	<u>112,134</u>
SHAREHOLDERS' FUNDS		<u><u>88,565</u></u>	<u><u>112,138</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

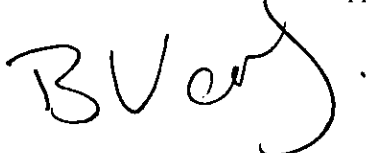
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2009 and were signed on its behalf by:



Bronwen Veal - Director

The notes form part of these abbreviated accounts

T F S SCHOOL AND DANCEWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	47,296
DEPRECIATION	
At 1 April 2007	37,280
Charge for year	2,504
At 31 March 2008	39,784
NET BOOK VALUE	
At 31 March 2008	7,512
At 31 March 2007	10,016

T F S SCHOOL AND DANCEWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

4. CONTROLLING PARTIES

The company is controlled by the directors.