

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**FOR**  
**T F S SCHOOL AND DANCEWEAR LIMITED**

THURSDAY



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29/05/2008

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COMPANIES HOUSE

**T F S SCHOOL AND DANCEWEAR LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2007**

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**T F S SCHOOL AND DANCEWEAR LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,015	13,098
<b>CURRENT ASSETS</b>			
Stocks		130,205	139,902
Debtors		12,323	13,429
Cash at bank & in hand		<u>7,128</u>	<u>7,923</u>
		149,656	161,254
<b>CREDITORS</b>			
Amounts falling due within one year		<u>47,533</u>	<u>50,296</u>
<b>NET CURRENT ASSETS</b>		<u>102,123</u>	<u>110,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		112,138	124,056
<b>PROVISIONS FOR LIABILITIES</b>		-	355
<b>NET ASSETS</b>		<u>112,138</u>	<u>123,701</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		<u>112,134</u>	<u>123,697</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>112,138</u>	<u>123,701</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**T F S SCHOOL AND DANCEWEAR LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 May 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'B Veal', is written over the printed name.

Bronwen Veal - Director

The notes form part of these abbreviated accounts

# **T F S SCHOOL AND DANCEWEAR LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	46,696
Additions	<u>600</u>
At 31 March 2007	<u>47,296</u>
<b>DEPRECIATION</b>	
At 1 April 2006	33,598
Charge for year	<u>3,683</u>
At 31 March 2007	<u>37,281</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>10,015</u>
At 31 March 2006	<u>13,098</u>

**T F S SCHOOL AND DANCEWEAR LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>4</u>	2006 £ <u>4</u>
4	Ordinary			

**4 CONTROLLING PARTIES**

The company is controlled by the directors