

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006  
FOR  
T F S SCHOOL AND DANCEWEAR LIMITED



**T F S SCHOOL AND DANCEWEAR LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	<b>Page</b>
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

**T F S SCHOOL AND DANCEWEAR LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	13,098	11,972
<b>CURRENT ASSETS</b>			
Stocks		139,902	141,733
Debtors		13,429	11,459
Cash in hand		7,923	7,844
		<u>161,254</u>	<u>161,036</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>50,296</u>	<u>51,415</u>
<b>NET CURRENT ASSETS</b>		<u>110,958</u>	<u>109,621</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>124,056</u>	<u>121,593</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>355</u>	<u>326</u>
<b>NET ASSETS</b>		<u><u>123,701</u></u>	<u><u>121,267</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		<u>123,697</u>	<u>121,263</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>123,701</u></u>	<u><u>121,267</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**T F S SCHOOL AND DANCEWEAR LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2007 and were signed on its behalf by:

B Veal.

Bronwen Veal - Director

The notes form part of these abbreviated accounts

## **T F S SCHOOL AND DANCEWEAR LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	64,131
Additions	9,000
Disposals	(26,435)
At 31 March 2006	46,696
<b>DEPRECIATION</b>	
At 1 April 2005	52,159
Charge for year	3,727
Eliminated on disposal	(22,288)
At 31 March 2006	33,598
<b>NET BOOK VALUE</b>	
At 31 March 2006	13,098
At 31 March 2005	11,972

**T F S SCHOOL AND DANCEWEAR LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS --continued**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2006	2005
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2006	2005
		value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**4. CONTROLLING PARTIES**

The company is controlled by the directors.