

REGISTERED NUMBER: 2595738 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2004**

**FOR**

**OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**



**OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**

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FOR THE YEAR ENDED 30 APRIL 2004**

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**OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2004**

**DIRECTOR:** D H John

**SECRETARY:** Mrs I E Lewis

**REGISTERED OFFICE:** Greenhurst Stables  
Heol Y Pentre  
Pentyrch  
Cardiff  
CF15 9QE

**REGISTERED NUMBER:** 2595738 (England and Wales)

**ACCOUNTANTS:** Williams Naylor  
Chartered Accountants  
First Floor, 454 Gower Road  
Killay  
Swansea  
SA2 7AL

**OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2004**

		30.4.04		30.4.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		13,600		35,800
Tangible assets	3		<u>28,126</u>		<u>51,834</u>
			41,726		87,634
<b>CURRENT ASSETS:</b>					
Stocks		6,000		6,000	
Debtors		56,054		65,454	
Cash at bank and in hand		<u>292,891</u>		<u>128,472</u>	
		354,945		199,926	
<b>CREDITORS: Amounts falling due within one year</b>		<u>216,068</u>		<u>240,043</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>138,877</u>		<u>(40,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			180,603		47,517
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>9,998</u>		<u>28,688</u>
			<u>£170,605</u>		<u>£18,829</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>170,505</u>		<u>18,729</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£170,605</u>		<u>£18,829</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

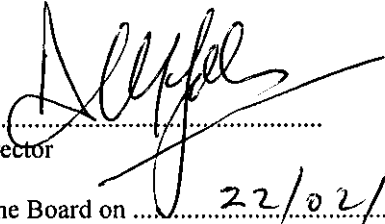
The notes form part of these abbreviated accounts

**OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
D H John - Director

Approved by the Board on ..... 22/02/05

**OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of two businesses during the calendar year 2002, is being written off evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 May 2003	
and 30 April 2004	<u>67,000</u>
<b>AMORTISATION:</b>	
At 1 May 2003	31,200
Charge for year	<u>22,200</u>
At 30 April 2004	<u>53,400</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2004	<u>13,600</u>
At 30 April 2003	<u>35,800</u>

**OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 May 2003	148,364
Disposals	<u>(5,750)</u>
At 30 April 2004	<u>142,614</u>
<b>DEPRECIATION:</b>	
At 1 May 2003	96,531
Charge for year	23,706
Eliminated on disposals	<u>(5,749)</u>
At 30 April 2004	<u>114,488</u>
<b>NET BOOK VALUE:</b>	
At 30 April 2004	<u>28,126</u>
At 30 April 2003	<u>51,834</u>

Motor vehicles with a cost of £87,325 ( 2003 £87,325 ) and a net book value of £24,330 ( 2003 £46,159 ) are held under finance leases. Depreciation of £21,829 was charged on these vehicles in the year (2003 £21,831).

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.04	30.4.03
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.04	30.4.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTOR**

During the year cash totalling £10,622 was withdrawn from the company by Mr John. This was debited to his director's account.

No other material transactions occurred with directors during the year.

The balance owed to Mr John at the year end was £66,080 (2003 - £76,702). Mr John's loan to the company had no fixed repayment term and no interest was charged on the balance. The maximum balance due to Mr John during the year was the opening balance of £76,702.

**6. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Greenhurst Holdings Limited, a company owned by Mr D H John, a director of Offerserve Limited.

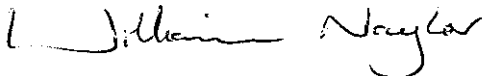
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**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
OFFERSERVE LIMITED  
TRADING AS RENT-A-PLANT**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Williams Naylor  
Chartered Accountants  
First Floor, 454 Gower Road  
Killay  
Swansea  
SA2 7AL

Date: 23 February 2005