

Hawk Data Systems Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2022

Holberton & Co
Nortonbury House
37 High Street
Tewkesbury
Gloucestershire
GL20 5BB

Hawk Data Systems Limited

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Hawk Data Systems Limited

Company Information

Director Mr Nigel John Hambleton

Registered office Wayside
Park Street
Stow on the Wold
Gloucestershire
GL54 1AQ

Accountants Holberton & Co
Nortonbury House
37 High Street
Tewkesbury
Gloucestershire
GL20 5BB

Hawk Data Systems Limited

Director's Report for the Year Ended 31 March 2022

The director presents his report and the abridged financial statements for the year ended 31 March 2022.

Director of the company

The director who held office during the year was as follows:

Mr Nigel John Hambleton

Principal activity

The principal activity of the company is Consultancy and letting of property

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 15 November 2022

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Mr Nigel John Hambleton

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Hawk Data Systems Limited
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hawk Data Systems Limited for the year ended 31 March 2022 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Hawk Data Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hawk Data Systems Limited and state those matters that we have agreed to state to the Board of Directors of Hawk Data Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hawk Data Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hawk Data Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hawk Data Systems Limited. You consider that Hawk Data Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hawk Data Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Holberton & Co
Nortonbury House
37 High Street
Tewkesbury
Gloucestershire
GL20 5BB

15 November 2022

Hawk Data Systems Limited

Abridged Profit and Loss Account for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Gross (loss)/profit		(1,076)	14,739
Administrative expenses		<u>(17,770)</u>	<u>(22,599)</u>
Loss before tax	<u>4</u>	(18,846)	(7,860)
Tax on loss		<u>-</u>	<u>969</u>
Loss for the financial year		<u><u>(18,846)</u></u>	<u><u>(6,891)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Hawk Data Systems Limited

Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022	2021
	£	£
Loss for the year	<u>(18,846)</u>	<u>(6,891)</u>
Total comprehensive income for the year	<u><u>(18,846)</u></u>	<u><u>(6,891)</u></u>

Hawk Data Systems Limited
(Registration number: 02595537)
Abridged Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	6,208	8,277
Investment property		139,314	139,314
		<u>145,522</u>	<u>147,591</u>
Current assets			
Debtors	<u>6</u>	4,286	1,619
Cash at bank and in hand		6,245	65,757
		10,531	67,376
Prepayments and accrued income		-	637
Creditors: Amounts falling due within one year		-	(3)
Net current assets		<u>10,531</u>	<u>68,010</u>
Total assets less current liabilities		156,053	215,601
Accruals and deferred income		(550)	(550)
Net assets		<u>155,503</u>	<u>215,051</u>
Capital and reserves			
Called up share capital	<u>7</u>	500	500
Retained earnings		155,003	214,551
Shareholders' funds		<u>155,503</u>	<u>215,051</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Hawk Data Systems Limited
(Registration number: 02595537)
Abridged Balance Sheet as at 31 March 2022

Approved and authorised by the director on 15 November 2022

.....
Mr Nigel John Hambleton
Director

Hawk Data Systems Limited

Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital £	Retained earnings £	Total £
At 1 April 2021	500	214,551	215,051
Loss for the year	-	(18,846)	(18,846)
Dividends	-	(40,702)	(40,702)
At 31 March 2022	500	155,003	155,503

	Share capital £	Retained earnings £	Total £
At 1 April 2020	500	224,214	224,714
Loss for the year	-	(6,891)	(6,891)
Dividends	-	(2,772)	(2,772)
At 31 March 2021	500	214,551	215,051

Hawk Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

Wayside
Park Street
Stow on the Wold
Gloucestershire
GL54 1AQ

The principal place of business is:

Wayside
Park Street
Stow on the Wold
Gloucestershire
GL54 1AQ

These financial statements were authorised for issue by the director on 15 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Hawk Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Reducing Balance
Computer equipment	33% on cost

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Hawk Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>2,069</u>	<u>2,759</u>

Hawk Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2021	22,952	22,952
At 31 March 2022	22,952	22,952
Depreciation		
At 1 April 2021	14,675	14,675
Charge for the year	2,069	2,069
At 31 March 2022	16,744	16,744
Carrying amount		
At 31 March 2022	6,208	6,208
At 31 March 2021	8,277	8,277

Investment properties

	2022 £
At 1 April	139,314

There has been no valuation of investment property by an independent valuer.

6 Debtors

Debtors includes £Nil (2021 - £Nil) due after more than one year.

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	500	500	500	500

Hawk Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

8 Dividends

	2022	2021
	£	£
Interim dividend of £Nil (2021 - £3.81) per ordinary share	40,702	2,772
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9 Related party transactions

Hawk Data Systems Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2022

Director's remuneration

The director's remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	9,568	13,000
Contributions paid to money purchase schemes	4,500	5,000
	<u>14,068</u>	<u>18,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.