

**REGISTERED NUMBER: 02595335 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**EAST RIDING POWER TOOLS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**EAST RIDING POWER TOOLS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:**

M A Tice  
A Bull  
V Orszewski

**SECRETARY:**

M A Tice

**REGISTERED OFFICE:**

Units Y & Z  
Spencer Centre,  
Westgate  
Drifffield  
East Yorkshire  
YO25 6TJ

**REGISTERED NUMBER:**

02595335 (England and Wales)

**ACCOUNTANTS:**

Jackson Robson Licence Limited  
33-35 Exchange Street  
Drifffield  
East Yorkshire  
YO25 6LL

**EAST RIDING POWER TOOLS LIMITED (REGISTERED NUMBER: 02595335)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,813		7,332
<b>CURRENT ASSETS</b>					
Stocks		39,661		39,411	
Debtors		121,347		125,106	
Cash in hand		200		48	
		<u>161,208</u>		<u>164,565</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>170,924</u>		<u>157,157</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,716)</u>		<u>7,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,097		14,740
<b>CREDITORS</b>					
Amounts falling due after more than one year			(9,125)		(4,263)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(725)</u>		<u>(1,053)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(7,753)</u></u>		<u><u>9,424</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(8,753)</u>		<u>8,424</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(7,753)</u></u>		<u><u>9,424</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2013 and were signed on its behalf by:

M A Tice - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	38,266
Additions	9,695
Disposals	(7,695)
At 31 March 2013	<u>40,266</u>
<b>DEPRECIATION</b>	
At 1 April 2012	30,934
Charge for year	3,844
Eliminated on disposal	(6,325)
At 31 March 2013	<u>28,453</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>11,813</u>
At 31 March 2012	<u>7,332</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.