

STAT-PLUS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2018

Company Number 02595313



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DIRECTORS

S J Horne
A Mobbs

COMPANY SECRETARY

P Maynard

REGISTERED OFFICE

Unit 4
500 Purley Way
Croydon
Surrey
CR0 4NZ

DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the year ended 31 December 2018. The directors' report has been prepared in accordance with the special provisions relating to small companies under Section 415A of the Companies Act 2006 and Section 414B that states no strategic report is required.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business (see note 1 to the accounts).

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

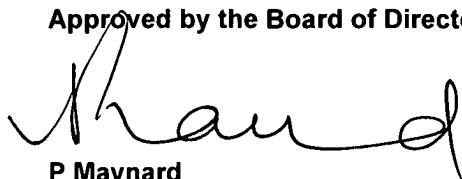
The company did not trade in the year. The directors intend to leave the company dormant.

DIRECTORS

The directors, who served throughout the year except as noted, were as follows:

S J Horne - appointed 4 March 2019
A Mobbs
J Whiteway - resigned 18 January 2019

Approved by the Board of Directors and signed on behalf of the Board by:



P Maynard
Company Secretary
3 July 2019

STAT-PLUS LIMITED
BALANCE SHEET
as at 31 December 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	1,500	1,500
		-----	-----
		1,500	1,500
NET CURRENT ASSETS			
		-----	-----
		1,500	1,500
TOTAL ASSETS LESS CURRENT LIABILITIES			
		-----	-----
		1,500	1,500
NET ASSETS			
		-----	-----
		1,500	1,500
CAPITAL AND RESERVES			
Called-up share capital	4	1,500	1,500
Profit and loss account		-	-
		-----	-----
SHAREHOLDERS' FUNDS		1,500	1,500
		-----	-----

DIRECTORS' STATEMENT


For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The unaudited balance sheet of Stat-plus Limited company number 02595313, was approved by the Board of Directors on 3 July 2019 and signed on its behalf by:


A Mobbs
Director

1. STATEMENT OF ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities. These financial statements have been prepared using the historical cost convention, modified to include certain items at fair value.

The particular accounting policies adopted are detailed below and have been applied consistently in the current year and preceding year.

Basis of accounting

The financial statements have been prepared on a going concern basis.

The company sold its trade, assets and certain liabilities to a fellow subsidiary company on 1st November 2009 and at that date ceased trading. The company is expected to be dormant in future periods.

2. OPERATING PROFIT

Auditors' remuneration of £nil (2017: £nil) has been borne by a fellow group company.

3. DEBTORS

	2018 £	2017 £
Amounts owed by group undertakings	1,500	1,500
	----- 1,500 -----	----- 1,500 -----

4. CALLED-UP SHARE CAPITAL

Authorised, allotted, called-up and fully paid 1,500 (2017: 1,500) ordinary shares of £1 each	1,500	1,500
	-----	-----

5. SECURITY AND CONTINGENT LIABILITY

The former employees of StatPlus are now paid by OfficeTeam Limited. Certain of these employees retain contracts with the company. Until such time as these contracts are transferred to OfficeTeam Limited, in the event of OfficeTeam not complying with the terms of the contract the company would become liable for the fulfilment of the contract terms.

The Lloyds Bank facilities of The Spicers-OfficeTeam Group Limited are secured by ownership of certain trade debts, first legal charges over properties owned by all companies within the group and by debentures over all assets and undertakings. The amount outstanding at 31 December 2018 was £37,758,000 (31 December 2017: £37,182,000).

6. PARENT UNDERTAKINGS

The company is incorporated and domiciles in England.

The directors regard Stat-plus Group Limited as the company's immediate parent company.

The ultimate controlling party and ultimate parent undertaking is BECAP12 Fund LP. This company is considered by the Directors to be the direct controlling party of the group.

The parent of the smallest group into which the company is consolidated is OfficeTeam Group Limited. The group financial statements of the company are available from the Company Secretary, Unit 4, 500 Purley Way, Croydon, Surrey, CR0 4NZ. The parent of the largest group into which the company is consolidated is The Spicers-OfficeTeam Group Limited. The group financial statements of the company are available from the Company Secretary, Unit 4, 500 Purley Way, Croydon, Surrey, CR0 4NZ.