

Company number
2595309

INCOMEGAIN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

30 APRIL 2014

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INCOMEGAIN LIMITED

REPORT AND FINANCIAL STATEMENTS

AT 30 APRIL 2013

DIRECTORS

A C Field
D E Albert
L J Rumjahn
M G Hardy
A Ellis
J E A Statham

SECRETARY

M G Hardy

ACCOUNTANTS

Gorman Darby & Co Limited
39, Hatton Garden
London EC1N 8EH

REGISTERED OFFICE

39, Hatton Garden
London EC1N 8EH

INCOMEGAIN LIMITED

REPORT OF THE DIRECTORS

AT 30 APRIL 2014

The directors present herewith their report for the year ended 30th April 2014.

DIRECTORS

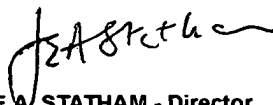
The directors who held office during the whole of the period from 1 May 2013 to the date of this report were as follows:

A C Field
L J Rumjahn
D E Albert
A Ellis
J E A Statham
M G Hardy

B H Hord resigned on 22nd April 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'J.E.A. Statham', with a stylized flourish at the end.

J.E.A. STATHAM - Director

7th October 2014

Chartered Certified Accountants' Report to the Board of Directors
on the Financial Statements of Incomegain Limited

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at: <http://rulebook.accaglobal.com>

It is your duty to ensure that Incomegain Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/loss of Incomegain Limited. You consider that Incomegain Limited is exempt from the statutory audit requirement for the year.

In order to assist you to fulfil your duties under the Companies Act 2006, we have reviewed the financial statements of Incomegain Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes and checked that they are in agreement with the company's accounting records and information and explanations you have given us.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants.

Gorman Darby & Co Limited

Gorman Darby & Co Limited
Chartered Certified Accountants
39, Hatton Garden
London
EC1N 8EH

7th October 2014

INCOMEGAIN LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 30 APRIL 2014

	<u>notes</u>	<u>2014</u> £	<u>2013</u> £
INCOME FROM SHARES IN GROUP UNDERTAKINGS			
Dividend received from subsidiary undertaking		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
TAXATION ON ORDINARY ACTIVITIES	11	-	-
PROFIT FOR THE FINANCIAL YEAR		<div>-</div>	<div>-</div>

INCOMEGAIN LIMITED**BALANCE SHEET**

Company Number 2595309

AT 30 APRIL 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
FIXED ASSETS			
Investments	3	2	2
CURRENT ASSETS			
Debtors	4	643,972	643,972
		<u>643,972</u>	<u>643,972</u>
CREDITORS			
Amounts falling due within one year	5	<u>193,974</u>	<u>193,974</u>
NET CURRENT ASSETS		449,998	449,998
TOTAL NET ASSETS		450,000	450,000
CAPITAL AND RESERVES			
Called up share capital	6	450,000	450,000
Profit and loss account	7	-	-
SHAREHOLDERS' FUNDS	8	450,000	450,000

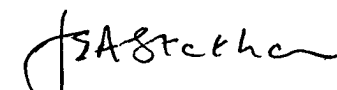
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of directors on 7th October 2014 and were signed on its behalf by:


J.E.A. STATHAM - Director

INCOMEGAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 30 APRIL 2014

1 ACCOUNTING POLICIES

a) Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

The company did not trade in the current or preceding years.

c) Investments

Investments held as fixed assets are stated at cost less any provision required for a permanent diminution in value.

d) Exemption from Preparing Group Accounts

Group financial statements have not been prepared as the group qualifies as a small group under Section 398 of the Companies Act 2006.

2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

	<u>2014</u> £	<u>2013</u> £
Directors' emoluments		
Salaries	<input type="text" value="-"/>	<input type="text" value="-"/>

Details of the directors are shown in the directors report. The company has no other employees.

3 FIXED ASSET INVESTMENTS

	<u>2014</u> £	<u>2013</u> £
Group undertakings		
Cost brought forward and carried forward	<input type="text" value="2"/>	<input type="text" value="2"/>

The company owns 100 % of the issued share capital of Strivesign Limited, a company registered in England and Wales. Strivesign Limited is a property investment company. The net assets of Strivesign Limited at 30 April 2014 amounted to £1,172,644 and it made a loss for the year of £18,189

4 DEBTORS

	<u>2014</u> £	<u>2013</u> £
Amount due from subsidiary undertaking	<input type="text" value="643,972"/>	<input type="text" value="643,972"/>

No date has been fixed for the repayment of the loan to the subsidiary undertaking.

5 CREDITORS - amounts falling due within one year

	<u>14</u> £	<u>2013</u> £
Amount due to parent undertaking.	<input type="text" value="193,974"/>	<input type="text" value="193,974"/>

No date has been fixed for the repayment of the loan from the parent undertaking.

INCOMEGAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 30 APRIL 2014

6 CALLED UP SHARE CAPITAL

	<u>2014</u> £	<u>2013</u> £
Allotted, issued and fully paid Ordinary shares of £1 each	450,000	450,000

7 PROFIT AND LOSS ACCOUNT

	<u>2014</u> £	<u>2013</u> £
At 1 May 2013	-	-
Profit for the year	-	-
Dividends	-	-
At 30 April 2014	-	-

8 RECONCILIATION OF MOVEMENT OF SHAREHOLDERS FUNDS

	<u>2014</u> £	<u>2013</u> £
Profit for the financial year	-	-
Dividends	-	-
Net deduction from/addition to shareholders funds	-	-
Opening shareholders' funds	450,000	450,000
Closing shareholders' funds	450,000	450,000

9 ULTIMATE PARENT COMPANY

The company's ultimate parent company is Goodweight Limited, a company registered in England and Wales.

10 CONTINGENT LIABILITIES

The company has given an unlimited guarantee to the providers of loan finance to its subsidiary undertaking. Further details of the subsidiary undertaking are set out in note 3.
The amount in respect of this guarantee at 30 April 2014, was £2,110,000.

11 TAXATION

No liability to U K Corporation Tax arose for the year ended 30 April 2014 nor for the year ended 30 April 2013.