

Company number
2595309

INCOMEGAIN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

30 APRIL 2017

WEDNESDAY



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27/09/2017
COMPANIES HOUSE

INCOMEGAIN LIMITED

REPORT AND FINANCIAL STATEMENTS

AT 30 APRIL 2017

DIRECTORS

A C Field
L J Rumjahn
M G Hardy
J E A Statham

SECRETARY

M G Hardy

ACCOUNTANTS

Gorman Darby & Co Limited
39, Hatton Garden
London EC1N 8EH

REGISTERED OFFICE

39, Hatton Garden
London EC1N 8EH

INCOMEGAIN LIMITED

REPORT OF THE DIRECTORS

The directors present herewith their report with the financial statements of the company for the year ended 30th April 2017.

DIRECTORS

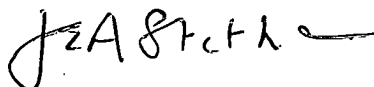
The directors who held office during the year were as follows:

A C Field	
L J Rumjahn	
D E Albert	resigned 5 June 2017
A Ellis	resigned 5 June 2017
J E A Statham	
M G Hardy	

G Olsen was appointed as a director on 5 June 2017.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

on behalf of the Board



J.E.A. STATHAM - Director

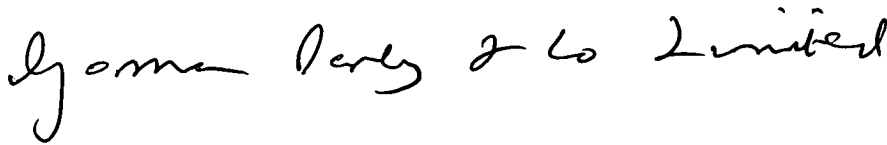
18th September 2017

Chartered Certified Accountants' Report to the Board of Directors
on the Financial Statements of Incomegain Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have reviewed the financial statements of Incomegain Limited for the year ended 30 April 2017 which comprise the Profit and Loss Account, the Balance Sheet and the related notes and checked that they are in agreement with the company's accounting records and information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at: <http://rulebook.accaglobal.com>

It is your duty to ensure that Incomegain Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/loss of Incomegain Limited. You consider that Incomegain Limited is exempt from the statutory audit requirement for the year.



Gorman Darby & Co Limited
Chartered Certified Accountants
39, Hatton Garden
London
EC1N 8EH

18th September 2017

INCOMEGAIN LIMITED

PROFIT AND LOSS ACCOUNT

AT 30 APRIL 2017

	<u>2017</u> £	<u>2016</u> £
INCOME FROM INVESTMENTS	51,500	-
	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	51,500	-
TAXATION ON ORDINARY ACTIVITIES	-	-
PROFIT FOR THE FINANCIAL YEAR	<div>51,500</div>	<div>-</div>

INCOMEGAIN LIMITED**BALANCE SHEET**

Company Number 2595309

AT 30 APRIL 2017

	<u>Notes</u>	£	<u>2017</u> £	£	<u>2016</u> £
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Debtors	3	643,972		643,972	
		<u>643,972</u>		<u>643,972</u>	
CREDITORS					
Amounts falling due within one year	4	<u>193,974</u>		<u>193,974</u>	
NET CURRENT ASSETS			449,998		449,998
TOTAL NET ASSETS			<u>450,000</u>		<u>450,000</u>
CAPITAL AND RESERVES					
Called up share capital			450,000		450,000
Profit and loss account			-		-
SHAREHOLDERS' FUNDS			<u>450,000</u>		<u>450,000</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 18th September 2017 and were signed on its behalf by:


J.E.A. STATHAM - Director

INCOMEGAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 30 APRIL 2017

1 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investment properties and in accordance with the FRS 102, The Financial Reporting Standard Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

b) Turnover

The company did not trade in the current or preceding years.

c) Investments

Investments in subsidiaries are measured at cost less any accumulated impairment losses.

d) Debtors

Short term debtors are measured at transaction price, less any impairment.

e) Creditors

Short term creditors are measured at transaction price.

f) Exemption from Preparing Group Accounts

Group financial statements have not been prepared as the group qualifies as a small group under Section 398 of the Companies Act 2006.

2 FIXED ASSET INVESTMENTS

Group undertakings

	<u>2017</u> £	<u>2016</u> £
Cost brought forward and carried forward	2	2

3 DEBTORS

	<u>2017</u>	<u>2016</u>
Amount due from subsidiary undertaking	643,972	643,972

4 CREDITORS - amounts falling due within one year

	<u>2017</u> £	<u>2016</u> £
Amount due to parent undertaking.	193,974	193,974

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Goodweight Limited. The address of Goodweight's registered office is:
39 Hatton Garden
London
EC1N 8EH

6 OTHER INFORMATION

Incomegain Limited is a private company limited by shares and incorporated in England. Its registered office is:
39 Hatton Garden
London
EC1N 8EH