

Company number
2595309

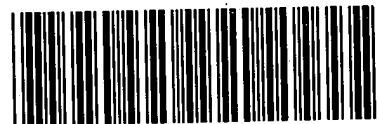
INCOMEGAIN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

30 APRIL 2016

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COMPANIES HOUSE

INCOMEGAIN LIMITED

REPORT AND FINANCIAL STATEMENTS

AT 30 APRIL 2016

DIRECTORS

A C Field
D E Albert
L J Rumjahn
M G Hardy
A Ellis
J E A Statham

SECRETARY

M G Hardy

ACCOUNTANTS

Gorman Darby & Co Limited
39, Hatton Garden
London EC1N 8EH

REGISTERED OFFICE

39, Hatton Garden
London EC1N 8EH

INCOMEGAIN LIMITED

REPORT OF THE DIRECTORS

The directors present herewith their report with the financial statements of the company for the year ended 30th April 2016.

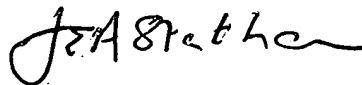
DIRECTORS

The directors who held office during the whole of the period from 1 May 2015 to the date of this report were as follows:

A C Field
L J Rumjahn
D E Albert
A Ellis
J E A Statham
M G Hardy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

on behalf of the Board

A handwritten signature in black ink, appearing to read 'J E A Statham', written in a cursive style.

J.E.A. STATHAM - Director

22nd July 2016

Chartered Certified Accountants' Report to the Board of Directors
on the Financial Statements of Incomegain Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have reviewed the financial statements of Incomegain Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes and checked that they are in agreement with the company's accounting records and information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at: <http://rulebook.accaglobal.com>

It is your duty to ensure that Incomegain Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/loss of Incomegain Limited. You consider that Incomegain Limited is exempt from the statutory audit requirement for the year.

Gorman Darby & Co Limited

Gorman Darby & Co Limited
Chartered Certified Accountants
39, Hatton Garden
London
EC1N 8EH

22nd July 2016

INCOMEGAIN LIMITED

PROFIT AND LOSS ACCOUNT

AT 30 APRIL 2016

	<u>notes</u>	<u>2016</u> £	<u>2015</u> £
INCOME FROM SHARES IN GROUP UNDERTAKINGS			
Dividend received from subsidiary undertaking		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
TAXATION ON ORDINARY ACTIVITIES	10	-	-
PROFIT FOR THE FINANCIAL YEAR		<div>-</div>	<div>-</div>

INCOMEGAIN LIMITED**BALANCE SHEET**

Company Number 2595309

AT 30 APRIL 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Debtors	3	643,972		643,972	
		<u>643,972</u>		<u>643,972</u>	
CREDITORS					
Amounts falling due within one year	4	<u>193,974</u>		<u>193,974</u>	
NET CURRENT ASSETS			449,998		449,998
TOTAL NET ASSETS			450,000		450,000
CAPITAL AND RESERVES					
Called up share capital	5		450,000		450,000
Profit and loss account	6		-		-
SHAREHOLDERS' FUNDS	7		450,000		450,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

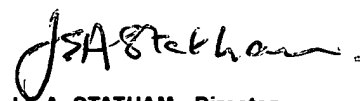
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the board of directors on 22nd July 2016 and were signed on its behalf by:



J.E.A. STATHAM - Director

INCOMEGAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 30 APRIL 2016

1 ACCOUNTING POLICIES

a) Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

b) Turnover

The company did not trade in the current or preceding years.

c) Investments

Investments held as fixed assets are stated at cost less any provision required for a permanent diminution in value.

d) Exemption from Preparing Group Accounts

Group financial statements have not been prepared as the group qualifies as a small group under Section 398 of the Companies Act 2006.

2 FIXED ASSET INVESTMENTS

Group undertakings

	<u>2016</u>	<u>2015</u>
	£	£
Cost brought forward and carried forward	2	2

The company owns 100 % of the issued share capital of Strivesign Limited. Strivesign Limited made a profit after tax of £133,020 for the year ended 30th April 2016 and its net assets at 30th April 2016 amounted to £1,366,202.

3 DEBTORS

Amount due from subsidiary undertaking	643,972	643,972
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4 CREDITORS - amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Amount due to parent undertaking.	193,974	193,974

INCOMEGAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AT 30 APRIL 2016

5 CALLED UP SHARE CAPITAL

	<u>2016</u> £	<u>2015</u> £
Allotted, issued and fully paid		
450,000 Ordinary shares of £1 each	450,000	450,000

6 PROFIT AND LOSS ACCOUNT

	<u>2016</u> £	<u>2015</u> £
At 1 May 2015	-	-
Profit for the year	-	-
Dividends	-	-
At 30 April 2016	-	-

7 RECONCILIATION OF MOVEMENT OF SHAREHOLDERS FUNDS

	<u>2016</u> £	<u>2015</u> £
Profit for the financial year	-	-
Dividends	-	-
Net deduction from/addition to shareholders funds	-	-
Opening shareholders' funds	450,000	450,000
Closing shareholders' funds	450,000	450,000

8 ULTIMATE PARENT COMPANY

The company's ultimate parent company is Goodweight Limited, a company registered in England and Wales.

9 CONTINGENT LIABILITIES

The company has given an unlimited guarantee to the providers of loan finance to its subsidiary undertaking. Further details of the subsidiary undertaking are set out in note 3.
The amount in respect of this guarantee at 30 April 2016, was £1,857,500.

10 TAXATION

No liability to U K Corporation Tax arose for the year ended 30 April 2016 nor for the year ended 30 April 2015.