

**UNITED UTILITIES TELEPHONE SERVICE LIMITED**

(The name of the company was changed from Properti Ltd to United Utilities Telephone Service Ltd on 13 March 2003)

**Balance sheet as at 31 March 2003**

	Note	2003 £	2002 £
<u>CURRENT ASSETS</u>			
Debtors		<u>2</u>	<u>2</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	(2)	<u>2</u>	<u>2</u>

(a) For the year ended 31 March 2003 the company was entitled to an exemption under s249AA(1) of the Companies Act 1985 ('the Act').

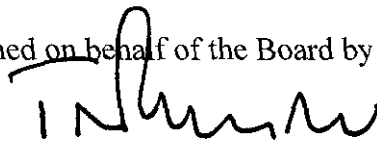
(b) Members have not required the company to obtain an audit in accordance with s249B(2) of the Act.

(c) The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records that comply with s221; and

(ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with s226, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

Signed on behalf of the Board by



For and on behalf of  
UU (C.D.) Limited  
Director

Dated: 12 November 2003

**NOTES TO THE ACCOUNTS****1. Profit and Loss Account**

The company has not traded since the time of its incorporation and accordingly has made neither profit nor loss. No profit and loss account has therefore been prepared.

**2. Called up share capital**

	Authorised		Allotted, called up and fully paid	
	2003	2002	2003	2002
	£	£	£	£
Ordinary shares of £1.00	<u>1000</u>	<u>1000</u>	<u>2</u>	<u>2</u>

