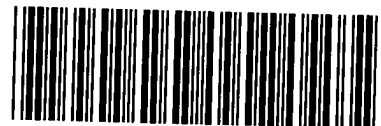


# **UU Group Limited**

## **Report and Unaudited Financial Statements**

31 March 2015

TUESDAY



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## Contents

Directors and other information	2
Directors' report	3
Statement of directors' responsibilities in respect of the directors' report and the financial statements	4
Balance sheet	5
Notes to the financial statements	6

Registered No: 2594435

## **Directors and other information**

### **Directors**

JL Gilmore

UU Secretariat Limited

### **Secretary**

UU Secretariat Limited

### **Registered office**

Haweswater House

Lingley Mere Business Park

Lingley Green Avenue

Great Sankey

Warrington

WA5 3LP

## Directors' report

The directors present their report and unaudited financial statements for the year ended 31 March 2015.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. Accordingly, no enhanced business review has been prepared.

The company is exempt from the requirement for an audit under section 480 of the Companies Act 2006.

### Strategic report

The company meets the size criteria as a small company and is therefore not required to provide a strategic report.

### Principal activities and review of business

The principal activity of the company is to act as an investment holding company. The company did not trade during the current or prior year.

### Going concern

The directors' considerations in preparing these financial statements on a going concern basis are set out in note 1.

### Directors

The directors who held office during the year and to date are given below:

JL Gilmore

UU Secretariat Limited

During the year directors' and officers' liability insurance was in force.

Approved by the board and signed on its behalf by:



JL Gilmore

Director

60 September 2015

## **Statement of directors' responsibilities in respect of the directors' report and the financial statements**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**

at 31 March 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Investments	3	3	3
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	4	(3)	(3)
<b>Net current liabilities</b>		(3)	(3)
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(2)	(2)
<b>Shareholder's funds</b>		-	-

The company was dormant during the current and prior year.

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of UU Group Limited, registered number 2594435, were approved by the board of directors and authorised for issue on 16 September 2015. They were signed on its behalf by:



JL Gilmore  
Director

## Notes to the financial statements

at 31 March 2015

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

The company has elected to adopt early the new accounting framework issued by the Financial Reporting Council. The company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100). Accordingly, the company has adopted FRS 101 'Reduced Disclosure Framework'. Therefore the recognition and measurement requirements of EU-adopted IFRS have been applied with amendments where necessary in order to comply with Companies Act 2006 and The Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 (SI 2008/410) as these are Companies Act 2006 accounts.

The company's date of transition to FRS 101 is 1 April 2013. This has had no impact on the company's performance, financial position or cash flows.

The company did not trade during the current or prior year, accordingly neither a profit nor a loss has been made. Consequently, no profit and loss account, statement of changes in equity or cash flow statement have been presented.

#### Going concern

The company has nil net assets, and on this basis, the directors believe it is appropriate to prepare the accounts on a going concern basis.

#### Exemption from preparing group financial statements

The financial statements contain information about UU Group Limited as an individual company and do not contain consolidated financial information as a parent of a group. At 31 March 2015, the company was exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertaking were included by full consolidation in the financial statements of its ultimate parent United Utilities Group PLC, a company incorporated in Great Britain and registered in England and Wales.

### 2. Operating profit

There have been no employees of the company during the year, other than the directors (2014: none, other than the directors). The directors' emoluments are borne by other group companies and are not recharged (2014: same). This is because a fair apportionment is not possible as services are provided to multiple entities.

The company was not subject to an audit in either year and there were no non-audit services provided by the auditor to the company in either year.

### 3. Investments

*Unlisted investments (shares in subsidiary undertakings)*

				£
Cost:				
At 1 April 2013, 31 March 2014 and 31 March 2015				3
Name	Description of holding	Proportion held	Nature of business	
North West Water Limited	3 ordinary shares of £1.00 each	100%	Dormant	

## Notes to the financial statements (continued)

at 31 March 2015

### 4. Creditors

	2015	2014
	£	£
Amounts owed to subsidiary undertaking	3	3
	<u>3</u>	<u>3</u>

### 5. Called up share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

### 6. Ultimate parent undertaking

As at 31 March 2015 the company's immediate parent undertaking is United Utilities PLC.

In the directors' opinion, the company's ultimate parent undertaking and controlling party is United Utilities Group PLC, a company incorporated in Great Britain.

The smallest group in which the results of the company are consolidated is that headed by United Utilities PLC. The consolidated accounts of this group are available to the public and may be obtained from: The Company Secretary, United Utilities PLC, Haweswater House, Lingley Mere Business Park, Lingley Green Avenue, Great Sankey, Warrington, WA5 3LP.

The largest group in which the results of the company are consolidated is that headed by United Utilities Group PLC. The consolidated accounts of this group are available to the public and may be obtained from: The Company Secretary, United Utilities Group PLC, Haweswater House, Lingley Mere Business Park, Lingley Green Avenue, Great Sankey, Warrington, WA5 3LP.