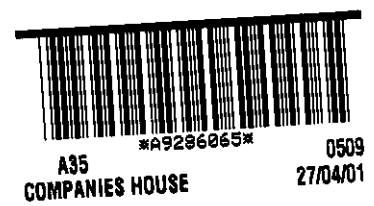


**REGISTERED NUMBER: 2594369 (England and Wales)**

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Bovale Homes Limited



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for the Year Ended 31 March 2000

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Bovale Homes Limited

Company Information  
for the Year Ended 31 March 2000

**DIRECTORS:** T G Bailey  
M F Bailey

**SECRETARY:** M F Bailey

**REGISTERED OFFICE:** Valley House  
12 Hartshill Road  
Stoke On Trent  
Staffordshire  
ST4 7QU

**REGISTERED NUMBER:** 2594369 (England and Wales)

Bovale Homes Limited

Abbreviated Balance Sheet

31 March 2000

	Notes	31.3.00 £	31.3.99 £
<b>CURRENT ASSETS:</b>			
Stocks		2,086,980	670,972
Debtors		20,434	16,402
Cash at bank		4,501	4,592
		<u>2,111,915</u>	<u>691,966</u>
<b>CREDITORS:</b> Amounts falling due within one year		13,313	8,033
		<u>2,098,602</u>	<u>683,933</u>
<b>NET CURRENT ASSETS:</b>			
		<u>2,098,602</u>	<u>683,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			
		2,098,602	683,933
<b>CREDITORS:</b> Amounts falling due after more than one year		2,244,235	822,688
		<u>£(145,633)</u>	<u>£(138,755)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		(145,635)	(138,757)
		<u>£(145,633)</u>	<u>£(138,755)</u>
<b>SHAREHOLDERS' FUNDS:</b>			
		<u>£(145,633)</u>	<u>£(138,755)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
T G Bailey - DIRECTOR

Approved by the Board on 24 APRIL 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.00	31.3.99
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00	31.3.99
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

3. **FUNDAMENTAL ACCOUNTING CONCEPT**

The financial statements have been prepared on a going concern basis because the company's major creditor, Bovale Developments Limited, has agreed to continue providing financial support to enable the company to meet it's liabilities as and when they fall due.

In addition, the company has received a substantial sum of money subsequent to 31 March 2000 from the sale of part of it's trading assets, as detailed in note 9 to the full financial statements.