

Abbreviated Accounts for the Year Ended 31 March 2003

for

Bovale Limited



Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Bovale Limited

Company Information  
for the Year Ended 31 March 2003

**DIRECTORS:** T G Bailey  
M F Bailey

**SECRETARY:** D M Macmillan

**REGISTERED OFFICE:** 4 Belmont  
Shrewsbury  
Shropshire  
SY1 1TE

**REGISTERED NUMBER:** 2594369 (England and Wales)

**AUDITORS:** Dawkins Lewis & Soar  
Chartered Accountants  
Cowdown Business Park  
Micheldever  
Winchester  
Hampshire  
SO21 3DN

Report of the Independent Auditors to  
Bovale Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Dawkins Lewis & Soar  
Chartered Accountants  
Cowdown Business Park  
Micheldever  
Winchester  
Hampshire  
SO21 3DN

A handwritten signature in cursive script that reads "Dawkins Lewis + Soar".

27 April 2004

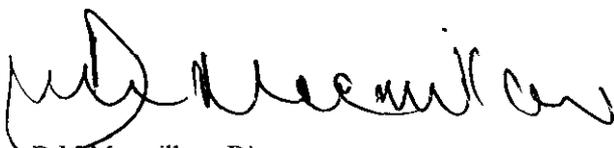
Bovale Limited

Abbreviated Balance Sheet  
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		16,454		-
<b>CURRENT ASSETS:</b>					
Stocks		9,430,175		5,611,451	
Debtors		730,800		206,824	
Cash at bank and in hand		1,969,962		1,749,654	
		<u>12,130,937</u>		<u>7,567,929</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>9,318,852</u>		<u>5,273,502</u>	
<b>NET CURRENT ASSETS:</b>			<u>2,812,085</u>		<u>2,294,427</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>2,828,539</u>		<u>2,294,427</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	3		(2,306,767)		(2,300,581)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(3,221)</u>		<u>-</u>
			<u>£518,551</u>		<u>£(6,154)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			518,549		(6,156)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£518,551</u>		<u>£(6,154)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
D.M. Macmillan - Director

Approved by the Board on 27 April 2004

The notes form part of these abbreviated accounts



Bovale Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2003

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>