

3D INTERATION LTD - Number 2594353

REPORT TO THE DIRECTORS

The Directors present their report and financial accounts for the year ended 31st March 1996.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of management consultants, publishing and leisure services.

DIRECTORS

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were as follows:

	<u>31st March 1996</u>	<u>31st March 1995</u>
D O'Brien	1	1

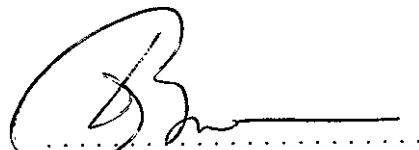
AUDIT EXEMPTION

The directors consider that for the year ended 31st March 1996 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985.

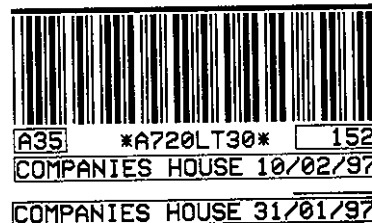
SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

Signed on behalf of the Board of Directors



D O'Brien
Director



Date: ... 29/1/97

3D INTERATION LTD
BALANCE SHEET
AS AT 31st March 1996

	1996	1995
£	£	£
<u>Fixed Assets</u>		
Tangible Assets	4,184	2,587
<u>Current Assets</u>		
Debtors	-	28,658
Cash at Bank and in Hand	134	69
		28,727
Creditors:		
Amounts falling due within one year.	723	29,888
Net Current Liabilities:	589	1,161
TOTAL ASSETS LESS CURRENT LIABILITIES	3,595	1,426
Capital and Reserves:		
Called Up Share Capital	2	2
Profit and Loss Account	3,593	1,424
TOTAL SHAREHOLDERS' FUNDS	3,593	1,426

The Directors have:-

Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1).

The Directors confirm that no notice has been deposited under Section 249b (2) of the Companies Act 1985

Acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

Acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company and its profit for the year to 31st March 1996.

Taken advantage of the exemptions conferred by Section 246 of the Companies Act 1985 as a small company with a turnover below £90,000.

D O'Brien
 Director



3D INTERATION LTD

Profit and Loss Account for the year ended 31st March 1996

	1996	1995
	£	£
Turnover	45,583	35,000
Net Operating Expenses	42,891	34,434
<u>Operating Profit</u>	2,892	566
interest payable		
<u>Profit Before taxation</u>	2,892	566
Taxation	723	476
<u>Retained Profit for the Year</u>	2,196	90