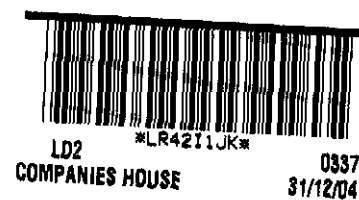


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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2004
for
Londonwide Cleaning Services Limited



Londonwide Cleaning Services Limited

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for the Year Ended 31 March 2004

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Londonwide Cleaning Services Limited

Company Information
for the Year Ended 31 March 2004

DIRECTOR:

D T McGovern

SECRETARY:

Mrs N M McGovern

REGISTERED OFFICE:

46 Westhurst Drive
Kent
Surrey
BR7 6HT

REGISTERED NUMBER:

2594229 (England and Wales)

ACCOUNTANTS:

Sai & Co. Chartered Certified Accountant
134 Atkins Road
Balham
LONDON
SW12 0AR

Londonwide Cleaning Services Limited

Report of the Director
for the Year Ended 31 March 2004

The director presents his report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Cleaning contractors

DIRECTOR

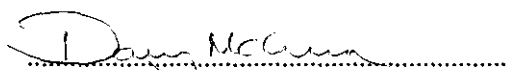
D T McGovern was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.04	1.4.03
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D T McGovern - Director

Date: 30/12/04

Londonwide Cleaning Services Limited

Profit and Loss Account
for the Year Ended 31 March 2004

		31.3.04	31.3.03
	Notes	£	£
TURNOVER		262,748	159,071
Cost of sales		5,294	1,427
GROSS PROFIT		257,454	157,644
Administrative expenses		239,359	145,664
OPERATING PROFIT	2	18,095	11,980
Interest receivable and similar income		168	17
		18,263	11,997
Interest payable and similar charges		4,287	4,813
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,976	7,184
Tax on profit on ordinary activities	3	1,355	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		12,621	7,184
Dividends		13,000	-
		(379)	7,184
Retained profit brought forward		22,567	15,383
RETAINED PROFIT CARRIED FORWARD		£22,188	£22,567

The notes form part of these financial statements

Londonwide Cleaning Services Limited

Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		6,783		8,985
CURRENT ASSETS:					
Debtors	5	28,626		27,896	
Cash at bank and in hand		26,606		4,855	
		55,232		32,751	
CREDITORS: Amounts falling due within one year	6	39,825		19,167	
NET CURRENT ASSETS:			15,407		13,584
TOTAL ASSETS LESS CURRENT LIABILITIES:			£22,190		£22,569
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			22,188		22,567
SHAREHOLDERS' FUNDS:			£22,190		£22,569

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

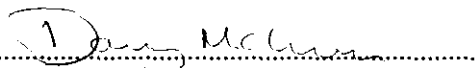
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


D T McGovern - Director

Approved by the Board on 30/12/04

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.04	31.3.03
	£	£
Depreciation - owned assets	2,262	2,936
Pension costs	3,439	3,013
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	21,505	20,000
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.04	31.3.03
	£	£
Current tax:		
UK corporation tax	1,355	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	1,355	-
	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 March 2004

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 April 2003	18,909
Additions	60
	<hr/>
At 31 March 2004	18,969
	<hr/>
DEPRECIATION:	
At 1 April 2003	9,924
Charge for year	2,262
	<hr/>
At 31 March 2004	12,186
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	6,783
	<hr/>
At 31 March 2003	8,985
	<hr/>

5. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Trade debtors	28,626	27,896
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Directors current accounts	1,820	1,820
Other creditors	1,226	1,021
Value added tax	16,460	9,523
Social security & other taxes	18,964	6,803
Taxation	1,355	-
	<hr/>	<hr/>
	39,825	19,167
	<hr/>	<hr/>

Londonwide Cleaning Services Limited

Notes to the Financial Statements
for the Year Ended 31 March 2004

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Londonwide Cleaning Services Limited

Report of the Accountants to the Director of
Londonwide Cleaning Services Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sai & Co. Chartered Certified Accountant
134 Atkins Road
Balham
LONDON
SW12 0AR

Date:

Londonwide Cleaning Services Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2004

	31.3.04		31.3.03	
	£	£	£	£
Turnover		262,748		159,071
Cost of sales:				
Purchases	1,390		1,393	
Internet cost	82		34	
Subcontractor's wages	3,576		-	
Loose tools	246		-	
		5,294		1,427
GROSS PROFIT		257,454		157,644
Other income:				
Deposit account interest		168		17
		257,622		157,661
Expenditure:				
Directors' remuneration	20,000		20,000	
Wages and salaries	162,046		83,687	
Employers National Insurance	17,394		8,787	
Telephone	2,202		1,011	
Post & stationery	906		-	
Motor expenses	20,781		17,902	
Hire of equipment	2,132		677	
Computer software	103		55	
Sundry expenses	17		13	
Accountancy	3,420		3,455	
Pensions	3,439		3,013	
Staff welfare	-		112	
Insurance	3,696		3,471	
		236,136		142,183
		21,486		15,478
Finance costs:				
Leasing	4,287		4,813	
Bank charges	316		260	
Credit card charges	5		25	
Fines and penalties	640		260	
		5,248		5,358
Carried forward		16,238		10,120

This page does not form part of the statutory financial statements

Londonwide Cleaning Services Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2004

	31.3.04		31.3.03	
	£	£	£	£
Brought forward		16,238		10,120
Depreciation:				
Plant & machinery	149		199	
Fixtures & fittings	45		-	
Motor vehicles	1,869		2,491	
Computer equipment	199		246	
		<u>2,262</u>		<u>2,936</u>
NET PROFIT		<u><u>£13,976</u></u>		<u><u>£7,184</u></u>