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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2006
for
Londonwide Cleaning Services Limited

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Londonwide Cleaning Services Limited

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for the Year Ended 31 March 2006

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Londonwide Cleaning Services Limited

Company Information
for the Year Ended 31 March 2006

DIRECTOR:

D T McGovern

SECRETARY:

Mrs N M McGovern

REGISTERED OFFICE:

46 Westhurst Drive
Kent
Surrey
BR7 6HT

REGISTERED NUMBER:

2594229 (England and Wales)

ACCOUNTANTS:

Sai & Co. Chartered Certified Accountant
134 Atkins Road
Balham
LONDON
SW12 0AR

Londonwide Cleaning Services Limited

Report of the Director
for the Year Ended 31 March 2006

The director presents his report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Cleaning contractors

DIVIDENDS

An interim dividend of 750 per share was paid on . The director recommends a final dividend of 4250 per share, making a total of 10000 per share for the year ended 31 March 2006.

The total distribution of dividends for the year ended 31 March 2006 will be £10,000.

DIRECTOR

D T McGovern was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.06	1.4.05
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D T McGovern - Director

Date: 30/1/07

Londonwide Cleaning Services Limited

Profit and Loss Account
for the Year Ended 31 March 2006

		31.3.06	31.3.05
	Notes	£	£
TURNOVER		256,942	280,687
Cost of sales		10,712	10,187
GROSS PROFIT		246,230	270,500
Administrative expenses		256,305	251,994
OPERATING (LOSS)/PROFIT	2	(10,075)	18,506
Interest receivable and similar income		320	291
		(9,755)	18,797
Interest payable and similar charges		7,068	3,008
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(16,823)	15,789
Tax on (loss)/profit on ordinary activities	3	-	1,787
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(16,823)	14,002
Retained profit brought forward		31,190	22,188
		14,367	36,190
Dividends		(10,000)	(5,000)
RETAINED PROFIT CARRIED FORWARD		£4,367	£31,190

The notes form part of these financial statements

Londonwide Cleaning Services Limited

Balance Sheet
31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		3,837		5,102
CURRENT ASSETS:					
Debtors	5	27,054		49,067	
Cash at bank and in hand		50		8,613	
		27,104		57,680	
CREDITORS: Amounts falling due within one year	6	26,572		31,590	
NET CURRENT ASSETS:			532		26,090
TOTAL ASSETS LESS CURRENT LIABILITIES:			£4,369		£31,192
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			4,367		31,190
SHAREHOLDERS' FUNDS:			£4,369		£31,192

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

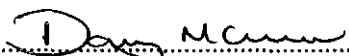
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....

D T McGovern - Director

Approved by the Board on 30/1/07.....

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2005 - operating profit) is stated after charging:

	31.3.06	31.3.05
	£	£
Depreciation - owned assets	1,264	1,682
Pension costs	3,973	3,656
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	20,101	20,000
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.3.06	31.3.05
	£	£
Current tax:		
UK corporation tax	-	1,787
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	-	1,787
	<u> </u>	<u> </u>

Londonwide Cleaning Services Limited

Notes to the Financial Statements
for the Year Ended 31 March 2006

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 April 2005	
and 31 March 2006	18,969
DEPRECIATION:	
At 1 April 2005	13,868
Charge for year	1,264
At 31 March 2006	15,132
NET BOOK VALUE:	
At 31 March 2006	3,837
At 31 March 2005	5,102

5. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.06 £	31.3.05 £
Trade debtors	27,054	49,067

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.06 £	31.3.05 £
Bank loans and overdrafts	2,382	-
Directors current accounts	549	1,820
Other creditors	2,462	1,706
Value added tax	11,736	14,678
Social security & other taxes	6,300	10,243
Taxation	3,143	3,143
	26,572	31,590

7. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
2	Ordinary	£1	2	2

Londonwide Cleaning Services Limited

Report of the Accountants to the Director of
Londonwide Cleaning Services Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sai & Co. Chartered Certified Accountant
134 Atkins Road
Balham
LONDON
SW12 0AR

Date:

Londonwide Cleaning Services Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2006

	31.3.06		31.3.05	
	£	£	£	£
Turnover		256,942		280,687
Cost of sales:				
Purchases	382		1,446	
Sub-contractor's wages	10,330		8,741	
		10,712		10,187
GROSS PROFIT		246,230		270,500
Other income:				
Deposit account interest		320		291
		246,550		270,791
Expenditure:				
Directors' remuneration	20,101		20,000	
Social security	600		-	
Wages and salaries	171,288		170,238	
Employers National Insurance	17,189		17,565	
Telephone	1,409		2,950	
Post & stationery	207		21	
Motor expenses	26,930		22,868	
Hire of equipment	1,711		5,101	
Repairs and maintenance	1,708		235	
Computer software	320		262	
Subscription	270		-	
Sundry expenses	17		26	
Accountancy	3,420		3,420	
Legal and professional fees	764		-	
Printing	329		-	
Pensions	3,973		3,656	
Internet cost	318		96	
Insurance	3,721		3,106	
		254,275		249,544
		(7,725)		21,247
Finance costs:				
Leasing	7,068		3,008	
Bank charges	728		643	
Credit card charges	28		25	
Fines and penalties	10		100	
		7,834		3,776
Carried forward		(15,559)		17,471

This page does not form part of the statutory financial statements

Londonwide Cleaning Services Limited

Trading and Profit and Loss Account
for the Year Ended 31 March 2006

	31.3.06		31.3.05	
	£	£	£	£
Brought forward		(15,559)		17,471
Depreciation:				
Plant & machinery	84		112	
Fixtures & fittings	17		20	
Motor vehicles	1,051		1,401	
Computer equipment	112		149	
		1,264		1,682
NET (LOSS)/PROFIT		£(16,823)		£15,789