

**REGISTERED NUMBER: 02594129 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
CAPEL (C S) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2017

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**CAPEL (C S) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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<b>DIRECTOR:</b>	Mr P R Coomber
<b>REGISTERED OFFICE:</b>	Solar House 282 Chase Road London N14 6NZ
<b>REGISTERED NUMBER:</b>	02594129 (England and Wales)
<b>ACCOUNTANTS:</b>	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

**BALANCE SHEET**  
**31 OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		55,609		52,041
<b>CURRENT ASSETS</b>					
Stocks	5	185,500		177,122	
Debtors	6	1,699,568		1,686,654	
Cash at bank		445,274		781,941	
		<u>2,330,342</u>		<u>2,645,717</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>835,089</u>		<u>570,956</u>	
<b>NET CURRENT ASSETS</b>			<u>1,495,253</u>		<u>2,074,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,550,862</u>		<u>2,126,802</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,452</u>		<u>8,087</u>
<b>NET ASSETS</b>			<u>1,542,410</u>		<u>2,118,715</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>1,542,310</u>		<u>2,118,615</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,542,410</u>		<u>2,118,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 OCTOBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 2 March 2018 and were signed by:

Mr P R Coomber - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017

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1. **STATUTORY INFORMATION**

Capel (C S) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. This is stated after trade discounts, other sales taxes and net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2016	99,859	13,785	123,716	237,360
Additions	4,000	997	10,297	15,294
At 31 October 2017	<u>103,859</u>	<u>14,782</u>	<u>134,013</u>	<u>252,654</u>
<b>DEPRECIATION</b>				
At 1 November 2016	87,605	12,486	85,228	185,319
Charge for year	4,064	344	7,318	11,726
At 31 October 2017	<u>91,669</u>	<u>12,830</u>	<u>92,546</u>	<u>197,045</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>12,190</u>	<u>1,952</u>	<u>41,467</u>	<u>55,609</u>
At 31 October 2016	<u>12,254</u>	<u>1,299</u>	<u>38,488</u>	<u>52,041</u>

5. STOCKS

	31.10.17 £	31.10.16 £
Work-in-progress	<u>185,500</u>	<u>177,122</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	524,932	7,109
Amounts due from related party	1,061,859	1,535,606
Tax	41,351	-
VAT	59,850	136,799
Prepayments	<u>11,576</u>	<u>7,140</u>
	<u>1,699,568</u>	<u>1,686,654</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade creditors	615,036	283,279
Tax	-	41,351
Social security and other taxes	131,761	75,218
Net wages	-	3,484
Other creditors	3,053	2,468
Accrued expenses	<u>85,239</u>	<u>165,156</u>
	<u>835,089</u>	<u>570,956</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.