

REGISTERED NUMBER: 02594129 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
CAPEL (C S) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2019

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CAPEL (C S) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTORS:

Mr P R Coomber
Mr D A Marshall

REGISTERED OFFICE:

Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER:

02594129 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
31 OCTOBER 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Tangible assets	4		51,426		62,460
CURRENT ASSETS					
Stocks	5	666,948		32,700	
Debtors	6	687,997		1,199,430	
Cash at bank		<u>404,542</u>		<u>883,428</u>	
		1,759,487		2,115,558	
CREDITORS					
Amounts falling due within one year	7	<u>703,360</u>		<u>953,783</u>	
NET CURRENT ASSETS			<u>1,056,127</u>		<u>1,161,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,107,553		1,224,235
PROVISIONS FOR LIABILITIES			<u>8,033</u>		<u>10,002</u>
NET ASSETS			<u>1,099,520</u>		<u>1,214,233</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>1,099,420</u>		<u>1,214,133</u>
SHAREHOLDERS' FUNDS			<u>1,099,520</u>		<u>1,214,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2020 and were signed on its behalf by:

Mr P R Coomber - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. **STATUTORY INFORMATION**

Capel (C S) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. This is stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2018 and 31 October 2019	<u>113,859</u>	<u>16,765</u>	<u>142,513</u>	<u>273,137</u>
DEPRECIATION				
At 1 November 2018	97,216	13,420	100,041	210,677
Charge for year	<u>4,161</u>	<u>502</u>	<u>6,371</u>	<u>11,034</u>
At 31 October 2019	<u>101,377</u>	<u>13,922</u>	<u>106,412</u>	<u>221,711</u>
NET BOOK VALUE				
At 31 October 2019	<u>12,482</u>	<u>2,843</u>	<u>36,101</u>	<u>51,426</u>
At 31 October 2018	<u>16,643</u>	<u>3,345</u>	<u>42,472</u>	<u>62,460</u>

5. **STOCKS**

	31.10.19 £	31.10.18 £
Work-in-progress	<u>666,948</u>	<u>32,700</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade debtors	46,453	255,477
Other debtors	239	-
Amounts due from related party	591,702	833,482
VAT	<u>49,603</u>	<u>110,471</u>
	<u>687,997</u>	<u>1,199,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19	31.10.18
	£	£
Bank loans and overdrafts	9,258	9,258
Trade creditors	407,404	791,548
Tax	21,974	11,877
Social security and other taxes	46,597	86,499
Other creditors	8,968	6,807
Payment on account	27,960	-
Amounts due to Related party	145,000	-
Accrued expenses	36,199	47,794
	<u>703,360</u>	<u>953,783</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.10.19	31.10.18
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 November 2018	1,214,133
Profit for the year	85,287
Dividends	(200,000)
At 31 October 2019	<u>1,099,420</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.