

Registered Number 02594005

Hillcannon Limited

Abbreviated Accounts

05 April 2015

Hillcannon Limited

Registered Number 02594005

Balance Sheet as at 05 April 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		584	780
		<u>584</u>	<u>780</u>
Current assets			
Debtors		3,306	4,247
Cash at bank and in hand		42,119	41,628
Total current assets		<u>45,425</u>	<u>45,875</u>
Creditors: amounts falling due within one year		(27,569)	(22,610)
Net current assets (liabilities)		17,856	23,265
Total assets less current liabilities		<u>18,440</u>	<u>24,045</u>
Total net assets (liabilities)		<u>18,440</u>	<u>24,045</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		18,438	24,043

Shareholders funds

18,440

24,045

- a. For the year ending 05 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2015

And signed on their behalf by:

D McDonnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing balance
Motor Vehicles	25% Reducing balance
Computer	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 06 April 2014	9,231	9,231
At 05 April 2015	9,231	9,231
Depreciation		
At 06 April 2014	8,451	8,451
Charge for year	196	196

At 05 April 2015	<u>8,647</u>	<u>8,647</u>
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Net Book Value

At 05 April 2015	584	584
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At 05 April 2014	<u>780</u>	<u>780</u>
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3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2