

Registered Number 02594005

Hillcannon Limited

Abbreviated Accounts

05 April 2016

Hillcannon Limited

Registered Number 02594005

Balance Sheet as at 05 April 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		356	584
		<u>356</u>	<u>584</u>
Current assets			
Debtors		57	3,306
Cash at bank and in hand		37,400	42,119
Total current assets		<u>37,457</u>	<u>45,425</u>
Creditors: amounts falling due within one year		(27,202)	(27,569)
Net current assets (liabilities)		10,255	17,856
Total assets less current liabilities		<u>10,611</u>	<u>18,440</u>
Total net assets (liabilities)		<u>10,611</u>	<u>18,440</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		10,609	18,438

Shareholders funds

10,611

18,440

- a. For the year ending 05 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2016

And signed on their behalf by:

D McDonnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing balance
Motor Vehicles	25% Reducing balance
Computer	25% Reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 06 April 2015	9,231	9,231
At 05 April 2016	9,231	9,231
Depreciation		
At 06 April 2015	8,647	8,647

Charge for year	228	228
At 05 April 2016	8,875	8,875

Net Book Value

At 05 April 2016	356	356
At 05 April 2015	584	584

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2