

Company Registration No. 2593908 (England and Wales)

## Middlemarch Environmental Limited

### ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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**Middlemarch Environmental Limited**

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**Middlemarch Environmental Limited**  
**INDEPENDENT AUDITORS' REPORT TO MIDDLEMARCH ENVIRONMENTAL LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Middlemarch Environmental Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**M E Vousden FCA (Senior Statutory Auditor)**  
**for and on behalf of Thomas & Young LLP**

**Chartered Accountants**  
**Statutory Auditor**

*1 September 2010*

240-244 Stratford Road  
Shirley  
Solihull  
West Midlands  
B90 3AE

**Middlemarch Environmental Limited**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	<i>Notes</i>	<b>2009 £</b>	<b>2008 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	1	26,161	52,898
<b>CURRENT ASSETS</b>			
Debtors		1,025,248	1,184,203
Cash at bank and in hand		694,847	534,330
		1,720,095	1,718,533
<b>CREDITORS</b>			
Amounts falling due within one year		(859,144)	(1,020,293)
<b>NET CURRENT ASSETS</b>		860,951	698,240
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		887,112	751,138
<b>PROVISION FOR LIABILITIES</b>		-	(3,116)
		887,112	748,022
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		887,012	747,922
<b>SHAREHOLDERS' FUND</b>		887,112	748,022

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board on 15/6/10 and signed on its behalf by



E P Collins  
**Chairman**

**Company Registration No. 2593908**

# **Middlemarch Environmental Limited**

## **ACCOUNTING POLICIES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2009**

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#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Motor vehicles	over 3 years
Equipment	over 5 to 7 years
Computer equipment	over 2 years

#### **DEFERRED TAXATION**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

#### **LEASED ASSETS AND OBLIGATIONS**

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

#### **RESEARCH AND DEVELOPMENT**

Expenditure on research and development incurred in the year is charged against profit.

#### **RETIREMENT BENEFITS**

The company operates a defined contribution scheme. The amount charged to the profit and loss account in respect of pension costs and other post retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

#### **TURNOVER**

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

**Middlemarch Environmental Limited**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**1. TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost:</b>			
1 January 2009	74,350	24,294	98,644
Additions	-	2,065	2,065
Disposals	(3,000)	(1,179)	(4,179)
31 December 2009	71,350	25,180	96,530
<b>Depreciation</b>			
1 January 2009	26,647	19,099	45,746
Charged in the year	25,711	1,674	27,385
Disposals	(1,583)	(1,179)	(2,762)
31 December 2009	50,775	19,594	70,369
<b>Net book value</b>			
31 December 2009	<u>20,575</u>	<u>5,586</u>	<u>26,161</u>
31 December 2008	<u>47,703</u>	<u>5,195</u>	<u>52,898</u>

**2. SHARE CAPITAL**

	<b>2009 £</b>	<b>2008 £</b>
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**3. ULTIMATE PARENT UNDERTAKING**

Middlemarch Environmental Limited is a wholly owned subsidiary of Warwickshire Wildlife Trust Ltd, a company incorporated in England and Wales.