

Recd

OPALREALM LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2001

Registered number: 2593893

HERRING PRICE & Co  
CHARTERED ACCOUNTANTS  
STOCKPORT



OPALREALM LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 September 2001

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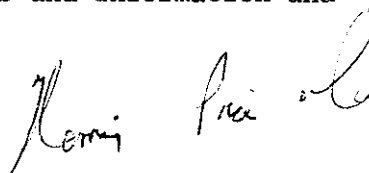
## OPALREALM LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Opalrealm Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Stockport  
4 July 2002

Herring Price & Co  
Chartered Accountants

## OPALREALM LIMITED

## ABBREVIATED BALANCE SHEET

at 30 September 2001

	Note	£	2001 £	£	2000 £
<b>Fixed assets</b>					
Tangible assets	2		5,195		7,298
<b>Current assets</b>					
Stocks		17,620		17,987	
Debtors		117,297		70,923	
Cash at bank and in hand		183,377		155,389	
		318,294		244,299	
<b>Creditors:</b> amounts falling due within one year		(203,594)		(153,110)	
<b>Net current assets</b>			114,700		91,189
<b>Total assets less current liabilities</b>			119,895		98,487
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			119,795		98,387
<b>Total shareholders' funds</b>			119,895		98,487

continued .....

## OPALREALM LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

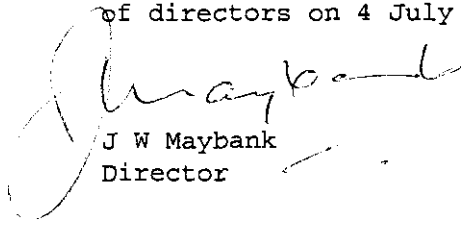
at 30 September 2001

The directors consider that for the year ended 30 September 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 4 July 2002 and signed on its behalf by:



J W Maybank  
Director

## OPALREALM LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 2001

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer	33.3% on cost
Fixtures and fittings	15% on WDV

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Foreign currencies**

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## OPALREALM LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 2001

## 2 Fixed assets

Cost	Tangible fixed assets £
1 October 2000	19,329
Additions	245
30 September 2001	<u>19,574</u>
Depreciation	
1 October 2000	12,031
Charge for the year	2,348
30 September 2001	<u>14,379</u>
Net book amount	
30 September 2001	<u>5,195</u>
1 October 2000	<u>7,298</u>

## 3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>