

**REGISTERED NUMBER: 02593566 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**  
**FOR**  
**OFFSHORE MARINE SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**OFFSHORE MARINE SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2016**

---

**DIRECTOR:** M J Woodward

**SECRETARY:** M J Woodward

**REGISTERED OFFICE:** C/o Mariners  
Beach House Lane  
Lane End  
Bembridge  
Isle of Wight  
PO35 5TA

**REGISTERED NUMBER:** 02593566 (England and Wales)

**ACCOUNTANTS:** Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

**OFFSHORE MARINE SERVICES LIMITED (REGISTERED NUMBER: 02593566)****ABBREVIATED BALANCE SHEET  
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		109,869		116,604
<b>CURRENT ASSETS</b>					
Stocks		28,300		28,300	
Debtors		750		1,442	
Cash at bank		<u>2,569</u>		<u>9,690</u>	
		31,619		39,432	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>135,323</u>		<u>134,190</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(103,704)</b>		<b>(94,758)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>6,165</u></b>		<b><u>21,846</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>6,065</u>		<u>21,746</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>6,165</u></b>		<b><u>21,846</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2016**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

M J Woodward - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016

---

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The directors, who are the principle creditors of the company, have indicated that they have no intention to withdraw their financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Diving equipment	- 10% on reducing balance
Work Boat	- at variable rates on reducing balance
Office equipment	- 20% on reducing balance
Motor Vehicle	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>285,969</u>
<b>DEPRECIATION</b>	
At 1 August 2015	169,365
Charge for year	<u>6,735</u>
At 31 July 2016	<u>176,100</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>109,869</u>
At 31 July 2015	<u>116,604</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

**M J Woodward**

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>75,634</u>	<u>73,983</u>

**Mr LJ Martin**

Shareholder

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>58,587</u>	<u>59,587</u>

5. ULTIMATE CONTROLLING PARTY

M J Woodward and L J Martin (former director) each own 50% of the issued share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
OFFSHORE MARINE SERVICES LIMITED**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Offshore Marine Services Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Offshore Marine Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Offshore Marine Services Limited and state those matters that we have agreed to state to the director of Offshore Marine Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Offshore Marine Services Limited director for our work or for this report.

It is your duty to ensure that Offshore Marine Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Offshore Marine Services Limited. You consider that Offshore Marine Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Offshore Marine Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harrison Black Limited  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.