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01 June 2000

**STRICTLY PRIVATE & CONFIDENTIAL**

The Board of Directors  
Munro Brice & Co Ltd  
18 Owl Way  
Granard Business Centre  
Bunns Lane  
Mill Hill  
London NW7 2DG



**Hacker  
Young**  
Chartered Accountants

St Alphage House  
2 Fore Street  
London EC2Y 5DH  
Telephone 020 7216 4600  
Facsimile 020 7638 2159  
Email london@hackeryoung.co.uk  
Internet www.hackeryoung.co.uk

Our Ref: 4618AA/IRC/KM/CS

Dear Sirs

**RESIGNATION AS AUDITORS**

Please accept this letter as our formal notice of resignation as auditors to the company, with immediate effect, as required by Section 394(1), Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors which we consider should be brought to the attention of the members or creditors of the company.

We would remind you that the company is required by Section 392(3) of the Act to deposit a copy of this notice of resignation, with the Registrar of Companies within 14 days of receiving it, and a copy is enclosed for that purpose.

Yours faithfully

HACKER YOUNG



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