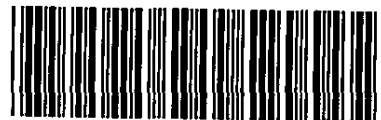


Company number 2593379

HAMMERSON INVESTMENTS (No 32) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2012

SATURDAY



A2E09G5V

A15

03/08/2013

#155

COMPANIES HOUSE

HAMMERSON INVESTMENTS (No.32) LIMITED
REPORT OF THE DIRECTORS
Year ended 31 December 2012

1 PRINCIPAL ACTIVITY

The Company is dormant and has not traded during the year. The Directors do not anticipate any significant change in the principal activity in the foreseeable future.

2 RESULTS, DIVIDENDS, REVIEW OF ACTIVITIES & FUTURE PROSPECTS

The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year. However, a profit and loss account has been prepared as the Company was trading in the previous year. The Directors do not recommend the payment of a dividend (2011: £nil).

3 DIRECTORS

- a) Mr A J Berger-North, Mr P W B Cole and Mr A J G Thomson were Directors of the Company throughout the year.
- b) Mr L F Hutchings resigned as a Director of the Company on 28 September 2012.
- c) In accordance with the Articles of Association of the Company, the Directors are not required to retire by rotation.
- d) No Director has any interest in contracts entered into by the Company.

4 SECRETARY

Hammerson Company Secretarial Limited was Secretary of the Company throughout the year.

By order of the Board



B Lees
For and on behalf of
Hammerson Company Secretarial Limited
acting as Secretary

Date *29 July 2013*

Registered Office
10 Grosvenor Street
London W1K 4BJ
Registered in England and Wales No 2593379

HAMMERSON INVESTMENTS (No.32) LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2012

	Notes	2012 £'000	2011 £'000
Administration expenses - exceptional items		<u>-</u>	<u>(231)</u>
Loss on ordinary activities before and after taxation for the financial year	3	<u>-</u>	<u>(231)</u>

All amounts derive from discontinued operations

There are no other recognised gains and losses in the current or preceding years and therefore no separate statement of total recognised gains and losses has been presented

There have been no movements in shareholders' funds during the current and preceding years other than the above loss for that year. Therefore no separate statement of movements in shareholders' funds has been presented

HAMMERSON INVESTMENTS (No.32) LIMITED

BALANCE SHEET

As at 31 December 2012

	Notes	2012 £'000	2011 £'000
Net assets		-	-
Capital and reserves			
Called up share capital	2	4,050	4,050
Profit and loss account	3	(4,050)	(4,050)
Shareholders' funds		-	-

The Company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss

- (a) For the year ended 31 December 2012 the Company was entitled to exemption under section 480(1) of the Companies Act 2006
- (b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (c) The Directors acknowledge their responsibility for
 - i ensuring the Company keeps accounting records which comply with section 386, and
 - ii preparing accounts in accordance with section 394, which give a true and fair view of the statement of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 29 July 2013 and authorised for issue on 29 July 2013.

Signed on behalf of the Board of Directors



A.J. BERGER-WORTH

Director

Company Number: 2593379

HAMMERSON INVESTMENTS (No.32) LIMITED

NOTES TO THE ACCOUNTS Year ended 31 December 2012

1. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently throughout the current and preceding year

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

b) Cash flow statement

As the Company is a wholly owned subsidiary it has taken exemption under the terms of Financial Reporting Standard 1 (revised 1996) from preparing a cash flow statement, as its cash flows are included in the consolidated financial statements of Hammerson plc, which are publicly available

2 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and partly paid:		
4,050,000 ordinary shares of £1 each	<u>4,050,000</u>	<u>4,050,000</u>

3. RESERVES

	Profit and loss account £'000
At 1 January 2012 and 31 December 2012	<u>(4,050)</u>

4. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

At 31 December 2012, the Company's ultimate parent company was Hammerson plc, which is registered in England and Wales and is the largest and smallest group to consolidate these financial statements. At 31 December 2012, the Company's immediate parent company was Hammerson UK Properties plc

The consolidated financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, 10 Grosvenor Street, London W1K 4BJ